



Vancouver Market Area Westside

New Homes Sub Market Report
Data as of Q2 2025

Westside

Submarket Report - Q2 2025



Sales - Q2 2025

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
18	16	4	22		60

Annual Sales

2019	2020	2021	2022	2023	2024
460	271	1,195	872	591	360

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	11	1,600	1,008	478	114
Mid Rise	14	848	500	340	8
Low Rise	9	329	205	103	21
Townhouse	15	551	316	188	47
Single Family					
Grand Total	49	3,328	2,029	1,109	190

Westside

Submarket Report - Q2 2025



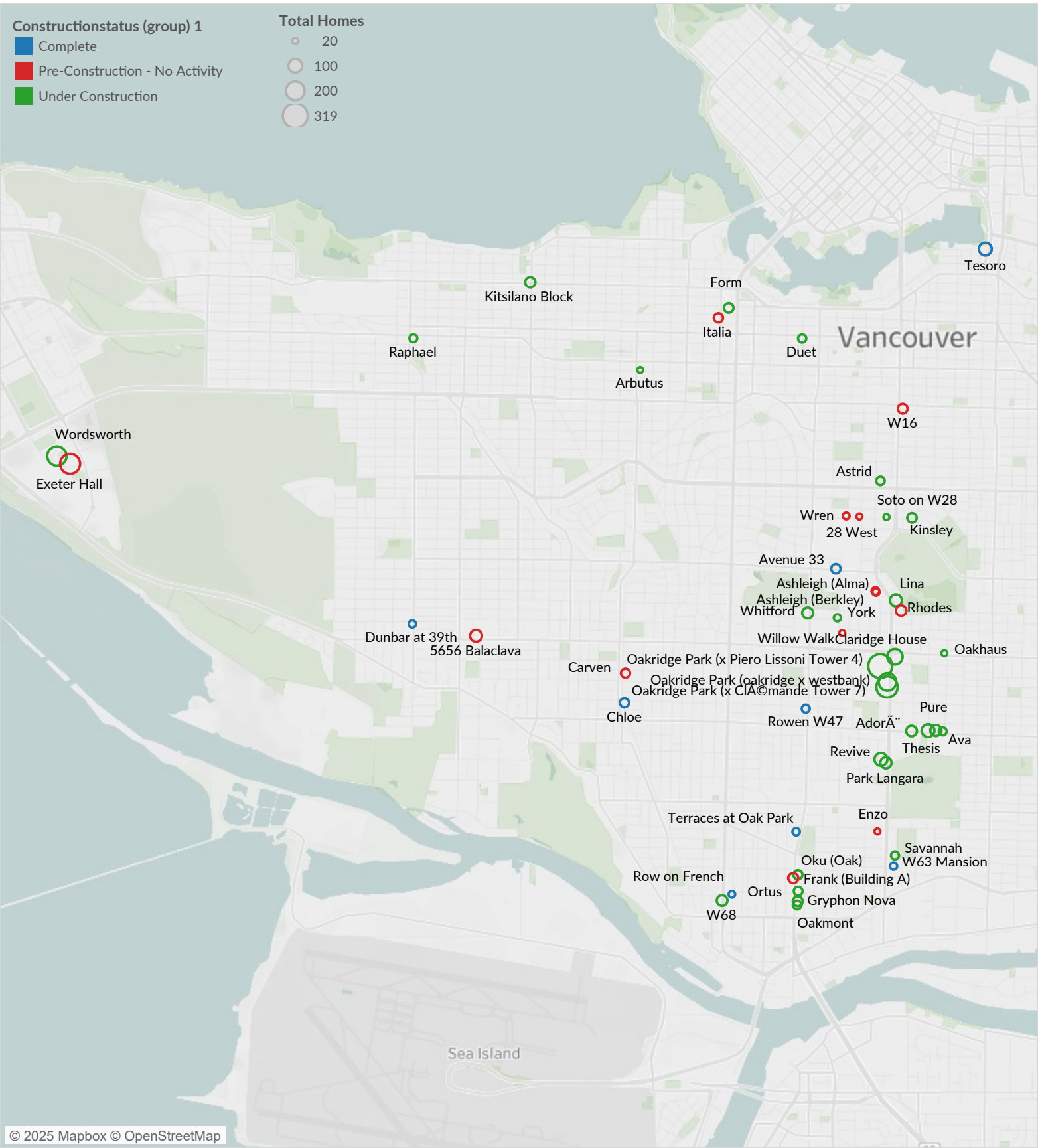
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,627	\$2,842	\$1,958	533	2,261
Mid Rise	\$1,374	\$1,853	\$1,524	486	1,276
Low Rise	\$1,441	\$2,131	\$1,655	638	1,358
Townhouse	\$1,361	\$1,617	\$1,458	762	1,539
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Oakridge Park (x Piero Lissoni Tower 4)	Westbank Projects Corp,QuadReal Property ..	High Rise	November 2018	\$2,791	191	319
Oakridge Park (x CIÃ©mande Tower 7)	Westbank Projects Corp,QuadReal Property ..	High Rise	September 2019	\$2,398	100	252
Exeter Hall	Polygon Homes	High Rise	October 2024	\$1,475	82	223
Wordsworth	Polygon Homes	High Rise	May 2023	\$1,520	195	209
Oakridge Park (oakridge x westbank)	Westbank Projects Corp,QuadReal Property ..	High Rise	January 2022	\$2,550	120	172
Claridge House	Polygon Homes	High Rise	December 2021	\$1,820	116	133
Revive	Belford Properties	Townhouse	April 2021	\$1,350	82	93
Pure	Lavern Developments	Mid Rise	October 2021	\$1,440	74	92
Tesoro	Concert Properties Ltd.	High Rise	August 2020	\$1,900	79	92
Lina	Everbright Properties	Mid Rise	November 2021	\$1,580	72	80

Current Active Phases



Westside

Submarket Report - Q2 2025



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Exeter Hall	Polygon Homes	High Rise	October 2024	\$1,475	16	223
Wren	Tavanco Group	Townhouse	October 2024	\$1,512	5	26
Avenue 33	Vertex Developments	Townhouse	October 2021	\$1,485	5	49
W16	Wesgroup	Mid Rise	March 2024	\$1,890	4	53
Ortus	Icona Properties	Mid Rise	September 2024	\$1,395	4	54
W63 Mansion	Hansen Pacific	Low Rise	February 2020	\$1,273	3	29
Thesis	Alabaster Homes	Mid Rise	June 2023	\$1,430	3	69
Revive	Belford Properties	Townhouse	April 2021	\$1,350	3	93
Oakhaus	Everglade	Townhouse	April 2022	\$1,470	3	20
Lina	Everbright Properties	Mid Rise	November 2021	\$1,580	3	80

Future Supply - Westside

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	1	1,569	1	10,310
Mid Rise	1	682	1	609
Low Rise	1	84	1	121
Townhouse	1	352	1	136
Single Family				
Grand Total	1	2,687	1	11,176

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.



Altus Group (TSX: AIF) is a leading provider of asset and fund intelligence for commercial real estate. We deliver our intelligence as a service to our global client base through a connected platform of industry-leading technology, advanced analytics and advisory services.

Our capabilities help commercial real estate investors, developers, proprietors, lenders and advisors manage risks and improve returns throughout the asset and fund lifecycle.

Altus Group is a global company headquartered in Toronto with approximately 2,700 employees across North America, EMEA and Asia Pacific.

altusgroup.com

DISCLAIMER

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in information contained in the material represented. E&OE.

© 2023 Altus Group Limited. All rights reserved.