



Vancouver Market Area Westside

New Homes Sub Market Report
Data as of Q3 2025

Westside

Submarket Report - Q3 2025



Sales - Q3 2025

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
32	23	4	12		71

Annual Sales

2019	2020	2021	2022	2023	2024
459	265	1,191	865	586	360

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	11	1,600	1,040	446	114
Mid Rise	14	848	523	317	8
Low Rise	9	329	209	99	21
Townhouse	16	572	328	197	47
Single Family					
Grand Total	50	3,349	2,100	1,059	190

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Submarket Report - Q3 2025



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,627	\$2,842	\$1,958	533	2,261
Mid Rise	\$1,374	\$1,809	\$1,524	486	1,276
Low Rise	\$1,444	\$2,131	\$1,655	652	1,358
Townhouse	\$1,344	\$1,574	\$1,440	798	1,537
Single Family					

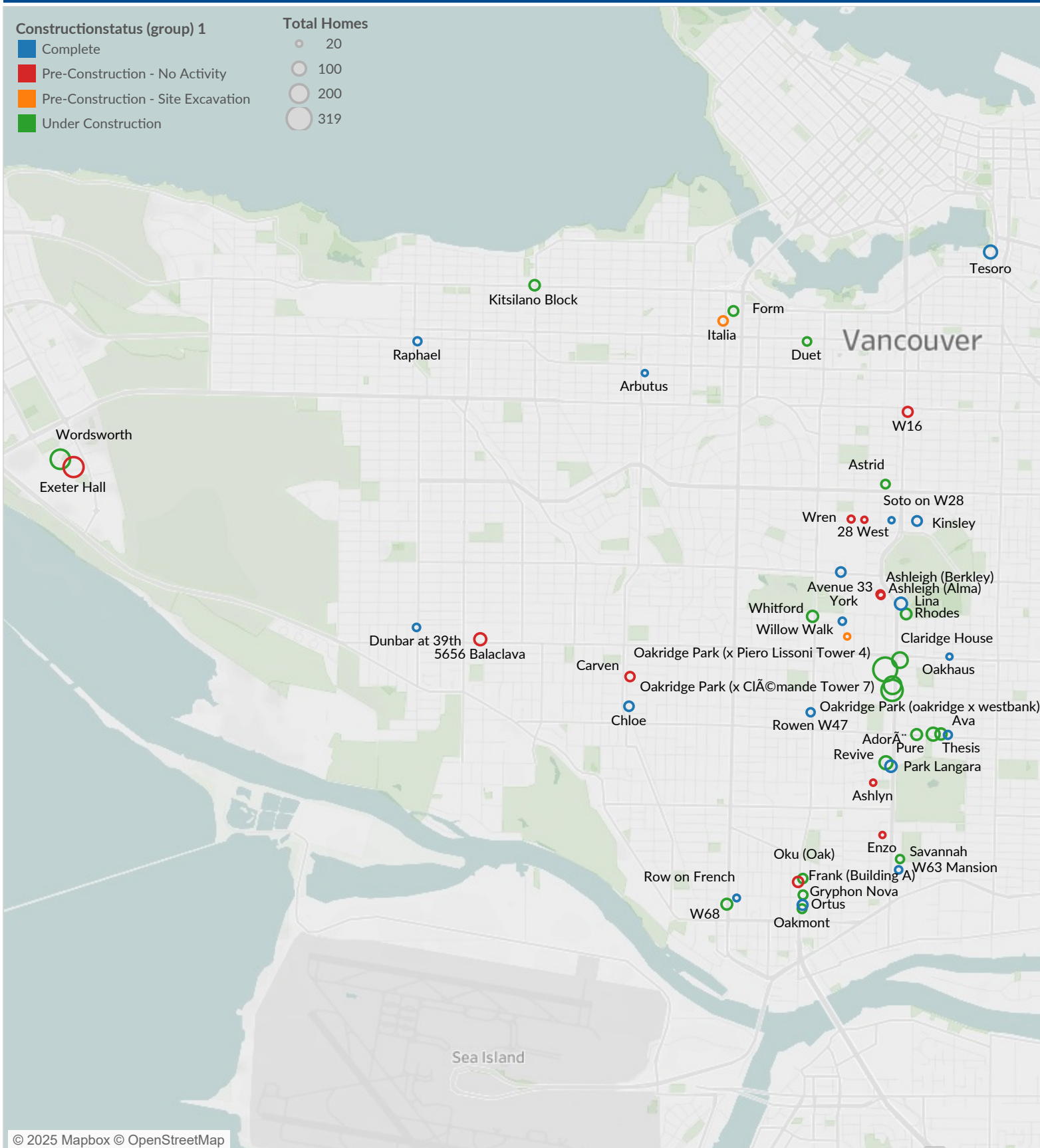
Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Oakridge Park (x Piero Lissoni Tower 4)	Westbank Projects Corp,QuadReal Property ..	High Rise	November 2018	\$2,791	191	319
Oakridge Park (x CIÃ©mande Tower 7)	Westbank Projects Corp,QuadReal Property ..	High Rise	September 2019	\$2,398	100	252
Exeter Hall	Polygon Homes	High Rise	October 2024	\$1,475	113	223
Wordsworth	Polygon Homes	High Rise	May 2023	\$1,520	195	209
Oakridge Park (oakridge x westbank)	Westbank Projects Corp,QuadReal Property ..	High Rise	January 2022	\$2,550	120	172
Claridge House	Polygon Homes	High Rise	December 2021	\$1,820	116	133
Revive	Belford Properties	Townhouse	April 2021	\$1,350	82	93
Pure	Lavern Developments	Mid Rise	October 2021	\$1,440	74	92
Tesoro	Concert Properties Ltd.	High Rise	August 2020	\$1,900	80	92
Lina	Everbright Properties	Mid Rise	November 2021	\$1,580	73	80

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Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Exeter Hall	Polygon Homes	High Rise	October 2024	\$1,475	31	223
Ortus	Icona Properties	Mid Rise	September 2024	\$1,395	9	54
Park Langara	Redekop Kroeker Development Inc	Mid Rise	February 2022	\$1,490	8	71
Wren	Tavanco Group	Townhouse	October 2024	\$1,512	4	26
W16	Wesgroup	Mid Rise	March 2024	\$1,890	4	53
Kinsley	Intergulf Development Group	Townhouse	April 2024	\$1,450	3	50
Row on French	Vanwell Homes	Townhouse	April 2021	\$1,200	2	24
Oakhaus	Everglade	Townhouse	April 2022	\$1,470	2	20
Ashleigh (Berkley)	Peterson Investment Group Inc	Low Rise	March 2024	\$1,800	2	34
W63 Mansion	Hansen Pacific	Low Rise	February 2020	\$1,273	1	29

Future Supply - Westside

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	4	1,477	8	10,310
Mid Rise	8	682	13	609
Low Rise	4	172	4	121
Townhouse	8	348	3	136
Single Family				
Grand Total	24	2,679	28	11,176

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