



Vancouver Market Area Downtown

New Homes Sub Market Report
Data as of Q3 2025

Downtown

Submarket Report - Q3 2025



Sales - Q3 2025

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
8					8

Annual Sales

2019	2020	2021	2022	2023	2024
21	19	420	130	213	34

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	7	1,369	884	447	38
Mid Rise					
Low Rise					
Townhouse					
Single Family					
Grand Total	7	1,369	884	447	38

Downtown

Submarket Report - Q3 2025



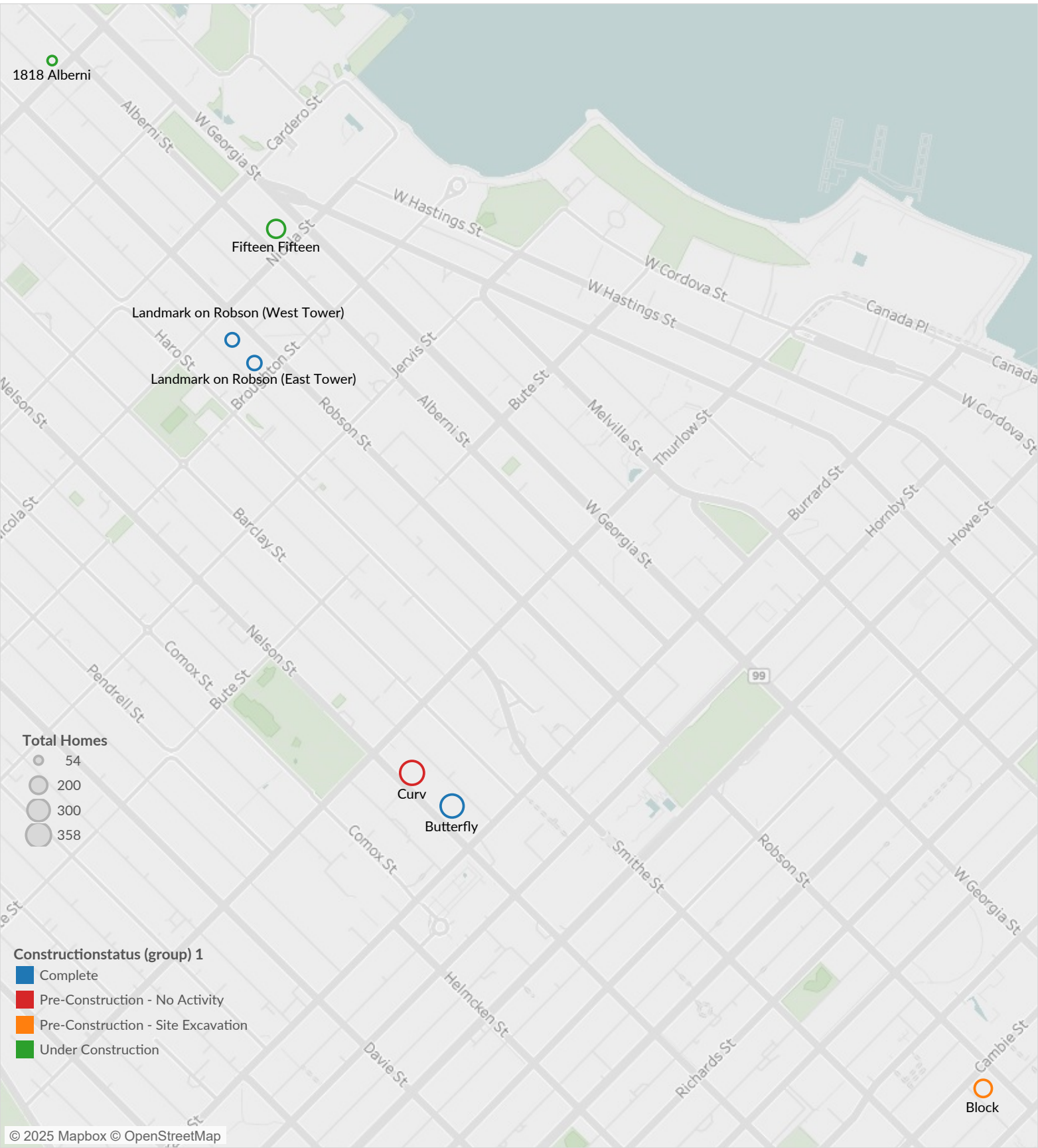
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,889	\$4,660	\$2,544	579	3,650
Mid Rise					
Low Rise					
Townhouse					
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Curv	Brivia Group	High Rise	May 2023	\$2,600	144	358
Butterfly	Westbank Projects Corp	High Rise	December 2017	\$2,800	301	331
Fifteen Fifteen	Bosa Properties	High Rise	November 2021	\$2,775	131	202
Block	Amacon	High Rise	September 2021	\$1,710	161	187
Landmark on Robson (East Tower)	Asia Standard International Group Ltd.	High Rise	February 2018	\$3,000	81	124
Landmark on Robson (West Tower)	Asia Standard International Group Ltd.	High Rise	September 2023	\$2,520	28	113
1818 Alberni	Landa Global	High Rise	January 2020	\$2,400	38	54

Current Active Phases



Downtown

Submarket Report - Q3 2025

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Landmark on Robson (West Tower)	Asia Standard International Group Lt..	High Rise	September 2023	\$2,520	4	113
Landmark on Robson (East Tower)	Asia Standard International Group Lt..	High Rise	February 2018	\$3,000	4	124

Future Supply - Downtown

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	5	1,429	12	6,586
Mid Rise				
Low Rise				
Townhouse				
Single Family				
Grand Total	5	1,429	12	6,586

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.



Altus connects data, analytics, applications, and expertise to deliver the intelligence necessary to drive optimal CRE performance. The industry's top leaders rely on our market-leading solutions and expertise to power performance and mitigate risk. Our global team of ~2,000 experts are making a lasting impact on an industry undergoing unprecedented change – helping shape the cities where we live, work, and build thriving communities.

For more information about Altus (TSX: AIF) please visit www.altusgroup.com

This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice or services of Altus Group Limited, its affiliates and its related entities (collectively "Altus Group"). You should not act upon the information contained in this publication without obtaining specific professional advice. The information contained in this publication is provided for informational purposes only, and should not be construed as legal or financial advice on any subject matter. No representation or warranty (express or implied) is given as to the accuracy, completeness or reliability of the information contained in this publication, or the suitability of the information for a particular purpose. Altus Group has no obligation (express or implied) to correct or update any or all of the information contained herein or to advise you of any changes. Altus Group does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it. The distribution of this publication to you does not create, extend or revive a client relationship between Altus Group and you or any other person or entity. This publication, or any part thereof, may not be reproduced or distributed in any form for any purpose without the express written consent of Altus Group.