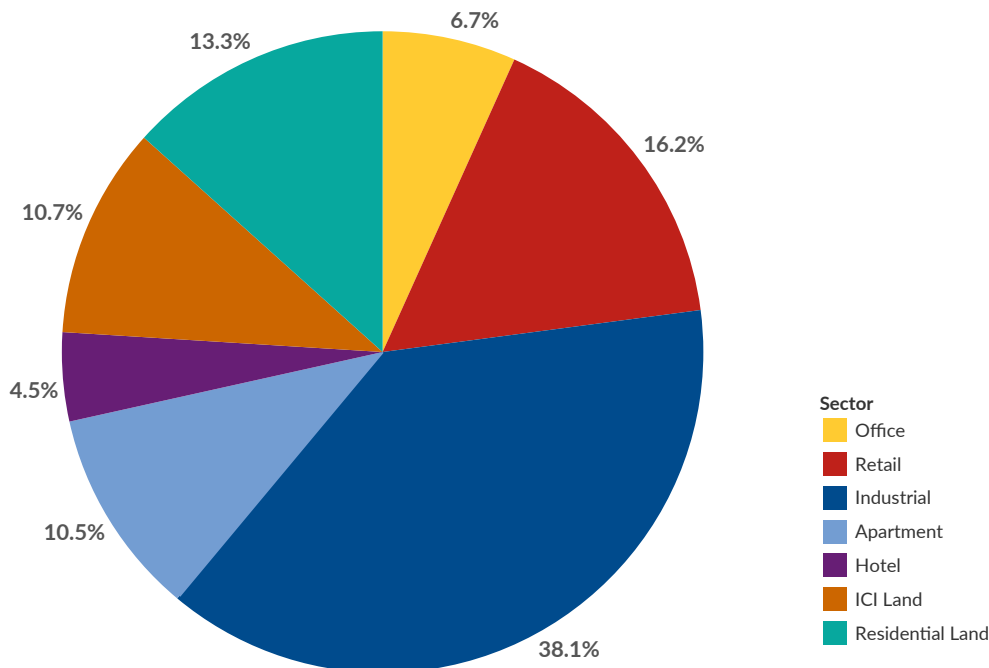

Greater Toronto Area Commercial Q3 2025 Statistics



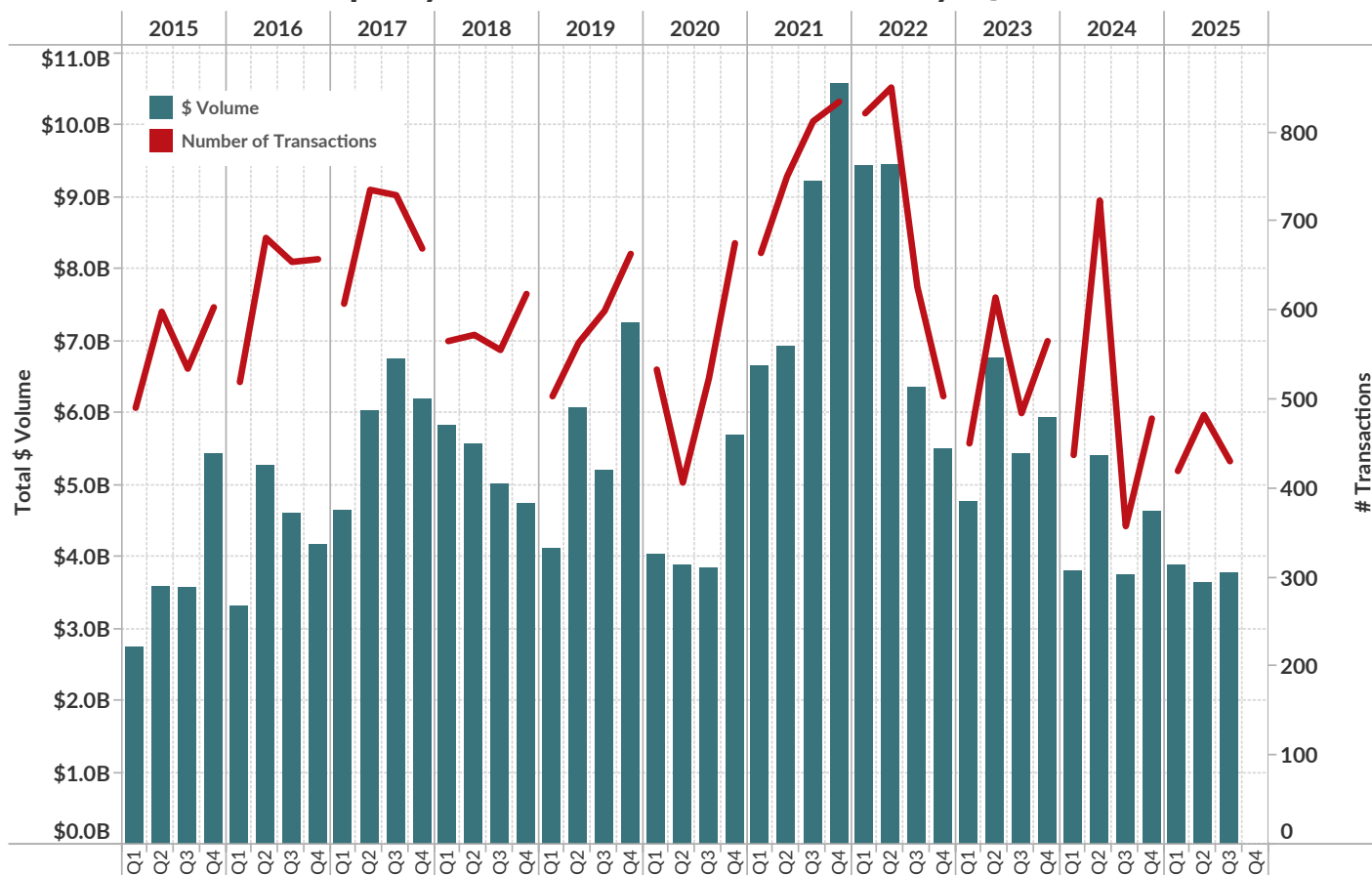
AltusGroup

Q3 2025 YTD Property Transactions - Total \$ Volume by Sector



Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

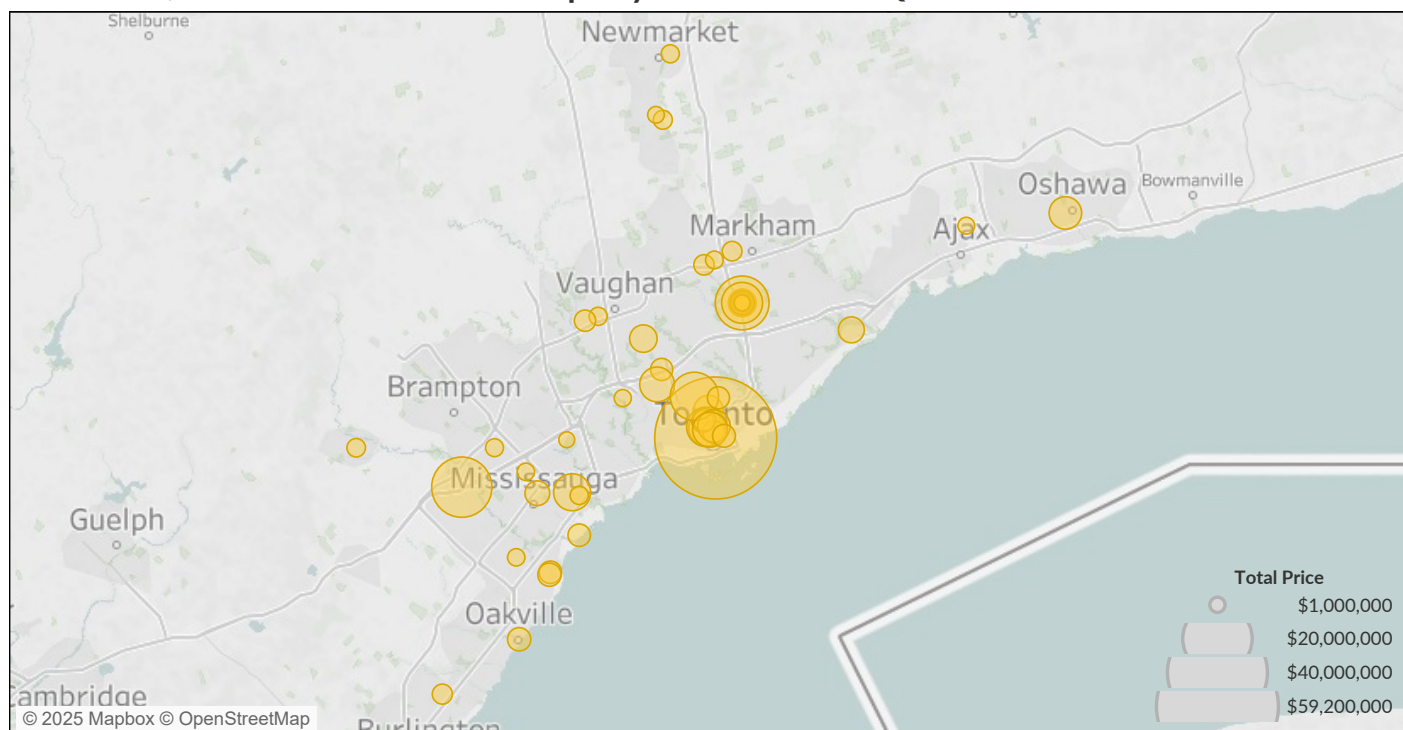
Region	Q3 2025 \$ Volume	#	YTD Volume 2024	2025	YoY - % Change	YTD - Avg \$/SF
Durham	\$5.3M	2	\$31M	\$26M	-14.0%	\$425
Halton	\$5.1M	3	\$107M	\$122M	14.8%	\$556
Peel	\$34.5M	11	\$120M	\$111M	-7.6%	\$497
Toronto	\$149.5M	28	\$654M	\$383M	-41.5%	\$684
York	\$11.4M	8	\$206M	\$74M	-64.1%	\$529
Grand Total	\$205.8M	52	\$1,118M	\$716M	-35.9%	\$597

Office - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Building Size	Price/SF
415 Yonge Street	Toronto	Old Toronto	\$59.2M	192,036	\$308
7025 Langer Drive	Peel	Mississauga	\$14.5M	64,750	\$223
483 Eglinton Avenue West	Toronto	Old Toronto	\$9.3M	39,232	\$236
66 Avenue Road	Toronto	Old Toronto	\$6.2M	15,000	\$413
1090 Dundas Street East	Peel	Mississauga	\$5.5M	14,551	\$375

Source: Altus Group

Office Property Transactions - Q3 2025



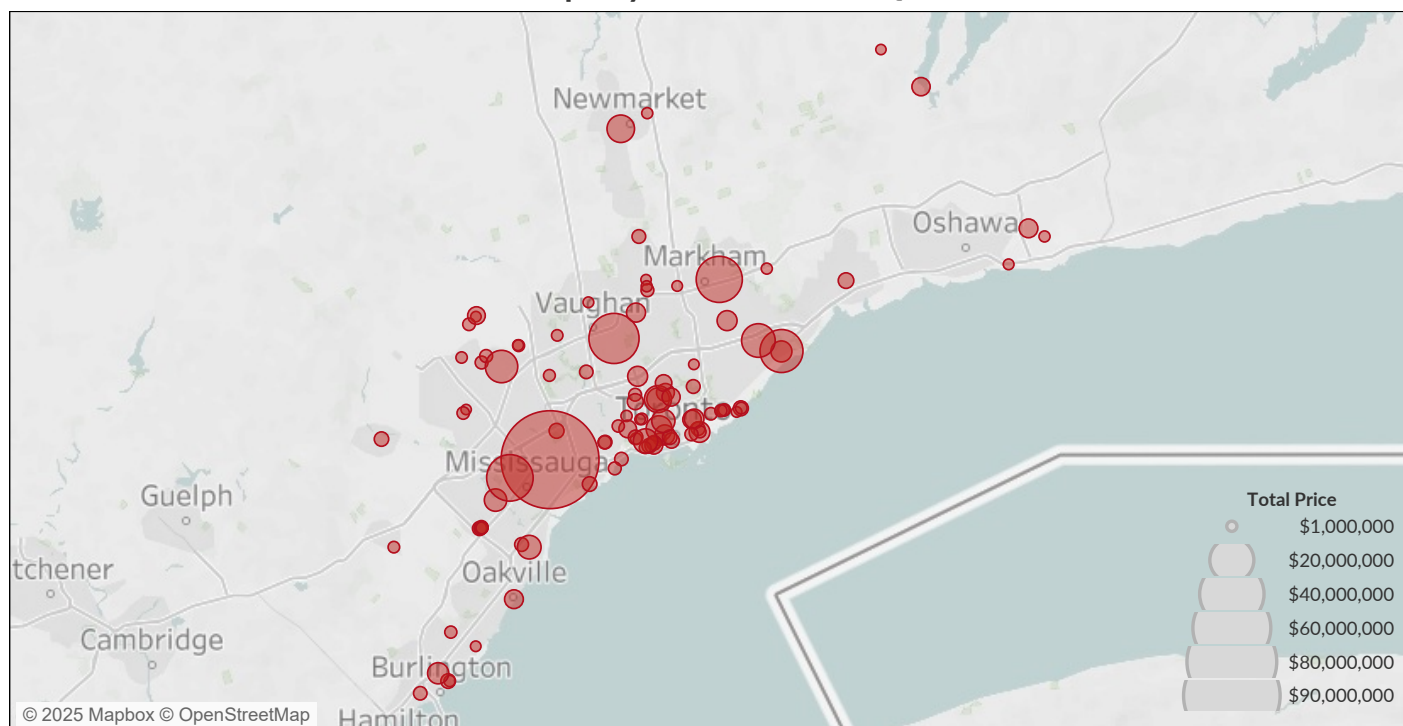
Region	Q3 2025 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2024	2025		
Durham	\$11.9M	6	\$89M	\$451M	408.2%	\$343
Halton	\$18.0M	9	\$166M	\$104M	-37.1%	\$563
Peel	\$155.1M	21	\$258M	\$305M	18.0%	\$922
Toronto	\$174.3M	54	\$796M	\$662M	-16.8%	\$708
York	\$41.6M	12	\$226M	\$200M	-11.6%	\$660
Grand Total	\$401.0M	102	\$1,535M	\$1,723M	12.2%	\$699

Retail - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Building Size	Price/SF
4141 Dixie Road	Peel	Mississauga	\$90.0M	303,059	\$297
2777 Steeles Avenue West	Toronto	North York	\$23.6M	44,677	\$528
815 Ceremonial Drive	Peel	Mississauga	\$20.3M	69,503	\$292
8339 Kennedy Road	York	Markham	\$20.0M	50,192	\$398
4334 Kingston Road	Toronto	Scarborough	\$17.4M	25,000	\$694

Source: Altus Group

Retail Property Transactions - Q3 2025



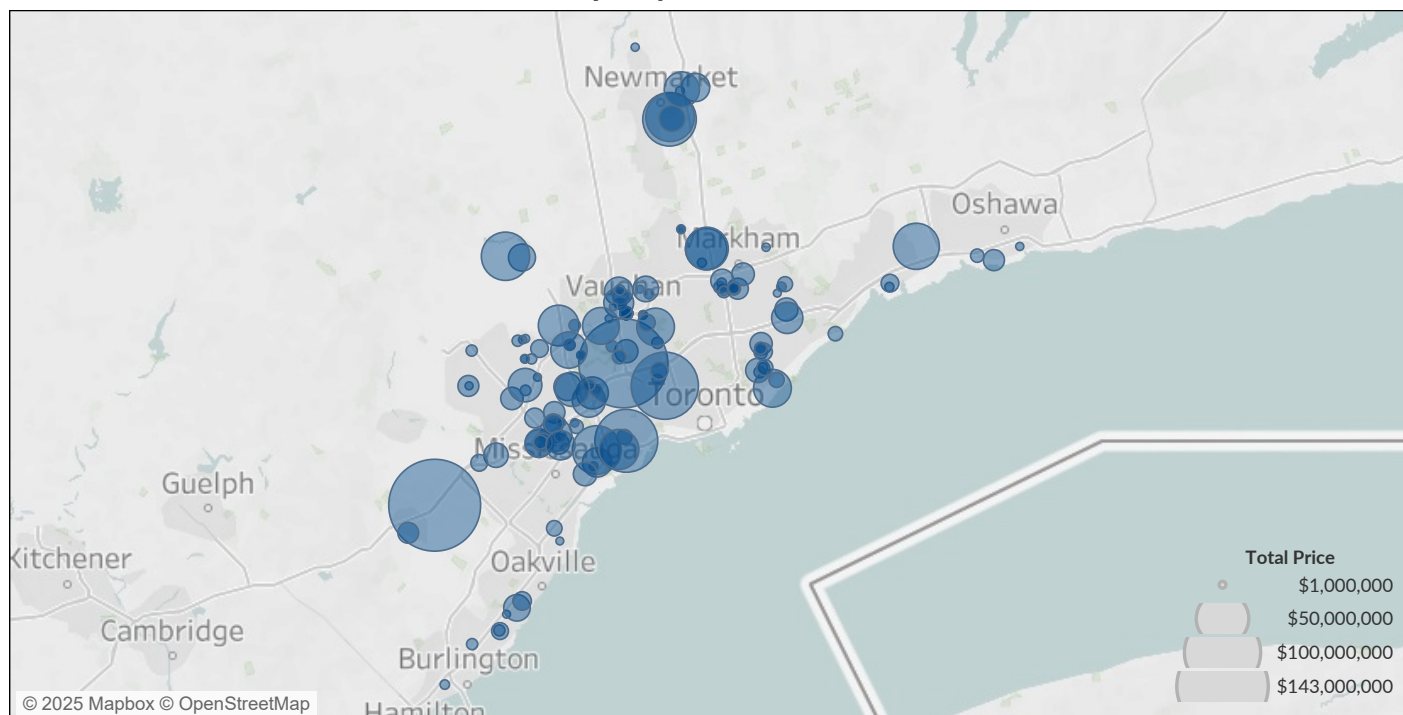
Region	Q3 2025 \$ Volume	#	YTD Volume 2024	2025	YoY - % Change	YTD - Avg \$/SF
Durham	\$54.3M	6	\$358M	\$392M	9.6%	\$279
Halton	\$179.5M	9	\$569M	\$421M	-26.1%	\$412
Peel	\$335.1M	42	\$1,640M	\$1,393M	-15.0%	\$450
Toronto	\$529.2M	38	\$1,044M	\$1,069M	2.3%	\$446
York	\$392.2M	58	\$505M	\$787M	55.7%	\$482
Grand Total	\$1,490.2M	153	\$4,116M	\$4,061M	-1.3%	\$442

Industrial - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Building Size	Price/SF
700 Clayson Road	Toronto	North York	\$134.5M	458,512	\$293
200 Fairbank Avenue	Toronto	York	\$76.5M	261,000	\$293
197 Norseman Street	Toronto	Etobicoke	\$67.0M	251,394	\$267
520 Newpark Boulevard	York	Newmarket	\$48.6M	268,229	\$163
521 Newpark Boulevard	York	Newmarket	\$40.0M	239,982	\$167

Source: Altus Group

Industrial Property Transactions - Q3 2025



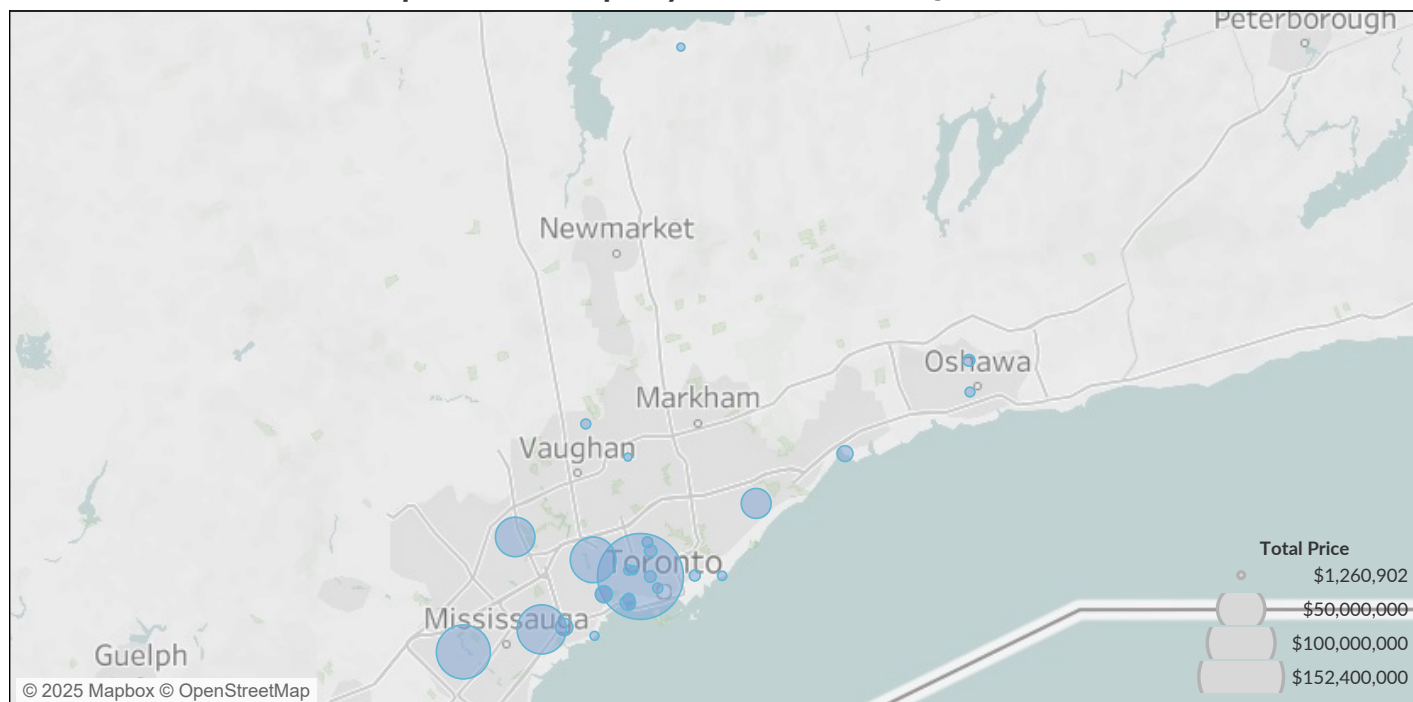
Region	Q3 2025 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Unit
			2024	2025		
Durham	\$10.0M	3	\$30M	\$45M	47.5%	\$228,157
Halton			\$30M	\$130M	332.6%	\$335,853
Peel	\$142.5M	3	\$106M	\$377M	255.1%	\$299,465
Toronto	\$260.5M	18	\$1,629M	\$553M	-66.1%	\$393,317
York	\$4.6M	3	\$17M	\$10M	-38.9%	\$294,667
Grand Total	\$417.4M	27	\$1,813M	\$1,115M	-38.5%	\$350,119

Apartment - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Number of Units	Price Per Unit
175 Rutledge Road	Peel	Mississauga	\$60.2M	133	\$452,632
3045 Queen Frederica Drive	Peel	Mississauga	\$50.0M	140	\$357,143
2 Buttonwood Avenue	Toronto	York	\$43.2M	104	\$415,125
7110 Darcel Avenue	Peel	Mississauga	\$32.3M	116	\$278,017
35 Greenbrae Circuit	Toronto	Scarborough	\$18.5M	70	\$264,286

Source: Altus Group

Apartment Property Transactions - Q3 2025



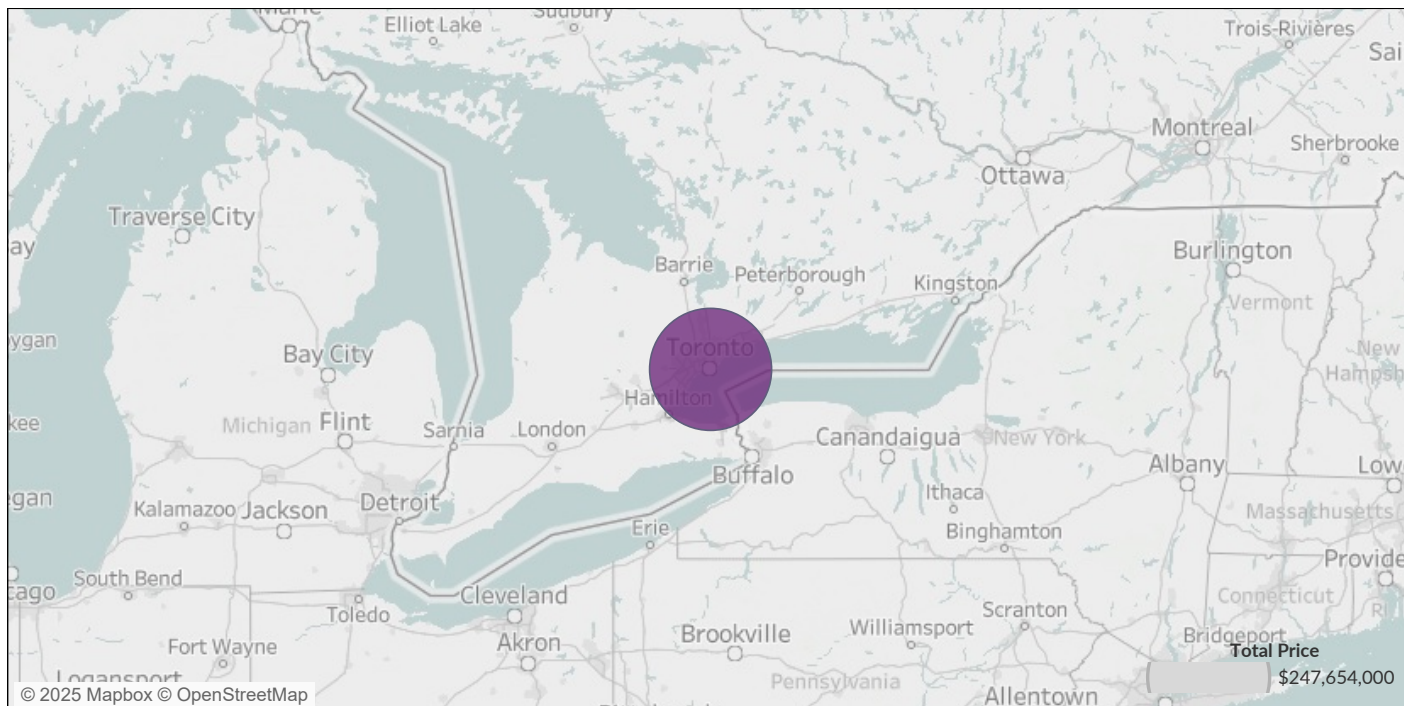
Region	Q3 2025 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Room
			2024	2025		
Durham						
Halton			\$17M		-100.0%	
Peel			\$80M	\$21M	-73.8%	\$291,667
Toronto	\$247.7M	1	\$422M	\$454M	7.5%	\$944,784
York						
Grand Total	\$247.7M	1	\$519M	\$475M	-8.5%	\$727,078

Hotel - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Number of Rooms	Price Per Room
181 Wellington Street West	Toronto	Old Toronto	\$247.7M	263	\$941,650

Source: Altus Group

Hotel Property Transactions - Q3 2025



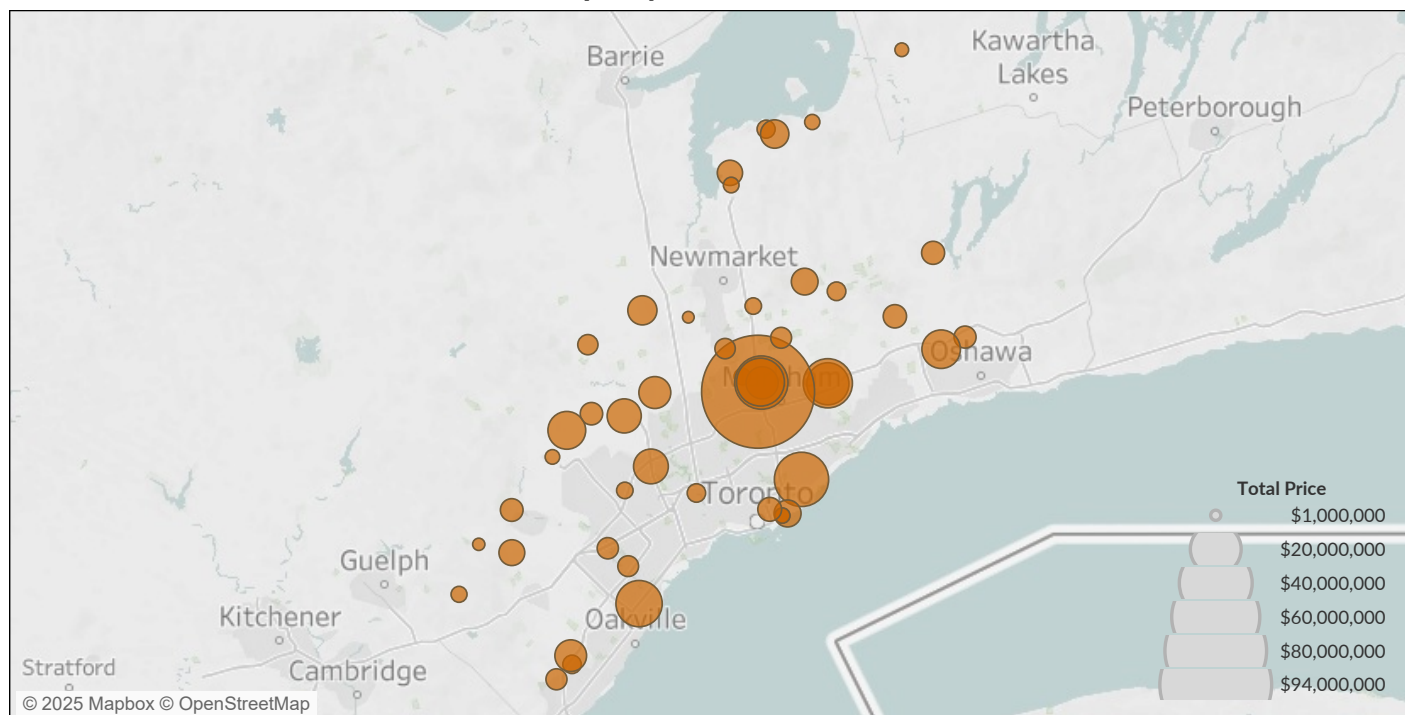
Region	Q3 2025 \$ Volume	#	YTD Volume 2024	2025	YoY - % Change	YTD - Avg \$/Acre
Durham	\$26.3M	6	\$218M	\$161M	-26.0%	\$0.5M
Halton	\$24.8M	7	\$204M	\$223M	9.4%	\$0.9M
Peel	\$51.6M	9	\$375M	\$266M	-29.1%	\$1.5M
Toronto	\$45.9M	7	\$70M	\$103M	48.4%	\$4.8M
York	\$217.1M	19	\$407M	\$381M	-6.4%	\$1.6M
Grand Total	\$365.7M	48	\$1,274M	\$1,134M	-10.9%	\$1.3M

ICI Land - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Orlando Avenue	York	Richmond Hill	\$94.0M	21.2	\$4,443,184
110 Manville Road	Toronto	Scarborough	\$21.7M	6.1	\$3,557,377
Markland Street	York	Markham	\$20.9M	4.9	\$4,311,726
			\$16.9M	6.2	\$2,746,174
			\$7.6M	1.7	\$4,311,726

Source: Altus Group

ICI Land Property Transactions - Q3 2025



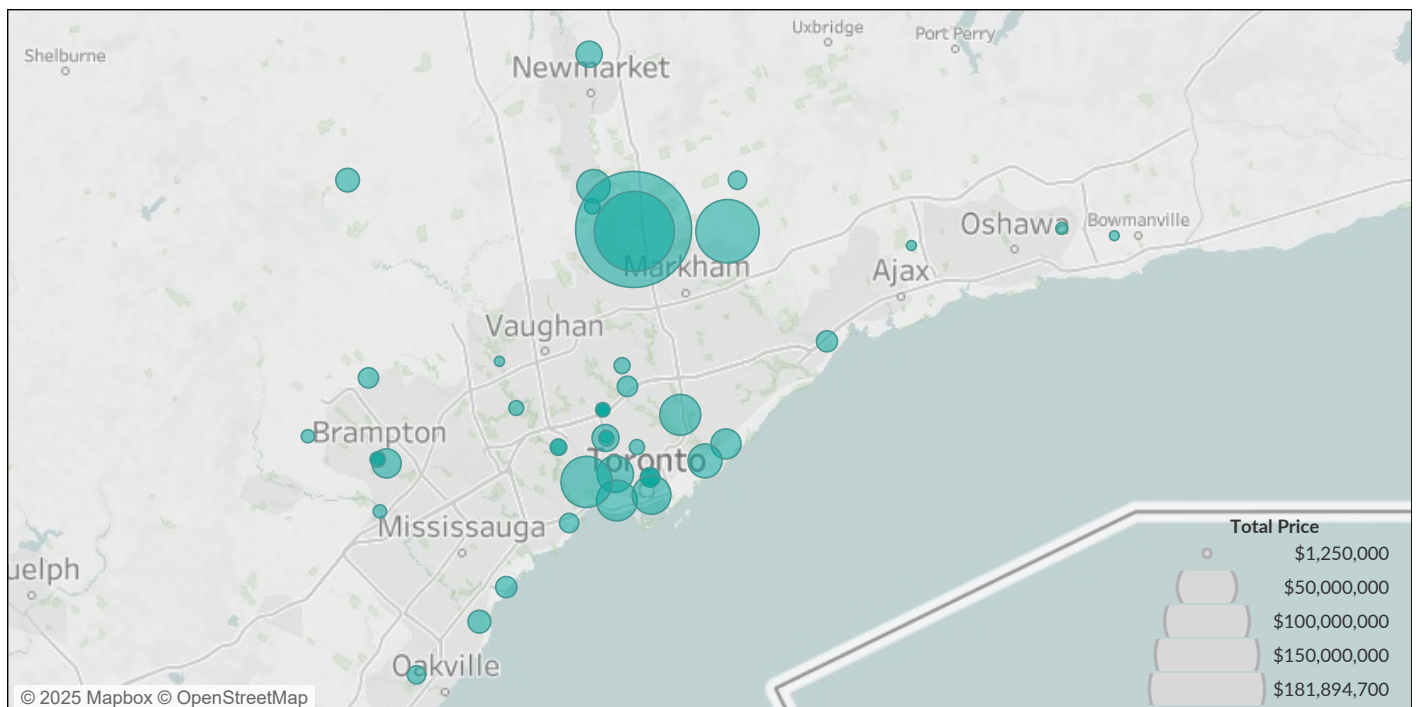
Region	Q3 2025 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Acre
			2024	2025		
Durham	\$10.4M	4	\$107M	\$172M	60.7%	\$1.3M
Halton	\$4.5M	1	\$209M	\$147M	-29.7%	\$1.3M
Peel	\$47.1M	9	\$820M	\$316M	-61.5%	\$1.4M
Toronto	\$215.9M	26	\$700M	\$617M	-11.9%	\$4.1M
York	\$355.8M	8	\$762M	\$807M	6.0%	\$1.2M
Grand Total	\$633.7M	48	\$2,598M	\$2,059M	-20.7%	\$1.7M

Residential Land - Top 5 Transactions Q3 2025

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Leslie Street & 19th Avenue	York	Richmond Hill	\$86.4M	Null	Null
10378 Highway 48	York	Markham	\$54.3M	104.4	\$1,205,556
248 High Park Avenue	Toronto	Old Toronto	\$35.4M	1.2	Null
40 Moccasin Trail	Toronto	North York	\$22.5M	3.0	Null
22 Northcote Avenue	Toronto	Old Toronto	\$22.5M	1.7	Null

Source: Altus Group

Residential Land Property Transactions - Q3 2025





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