



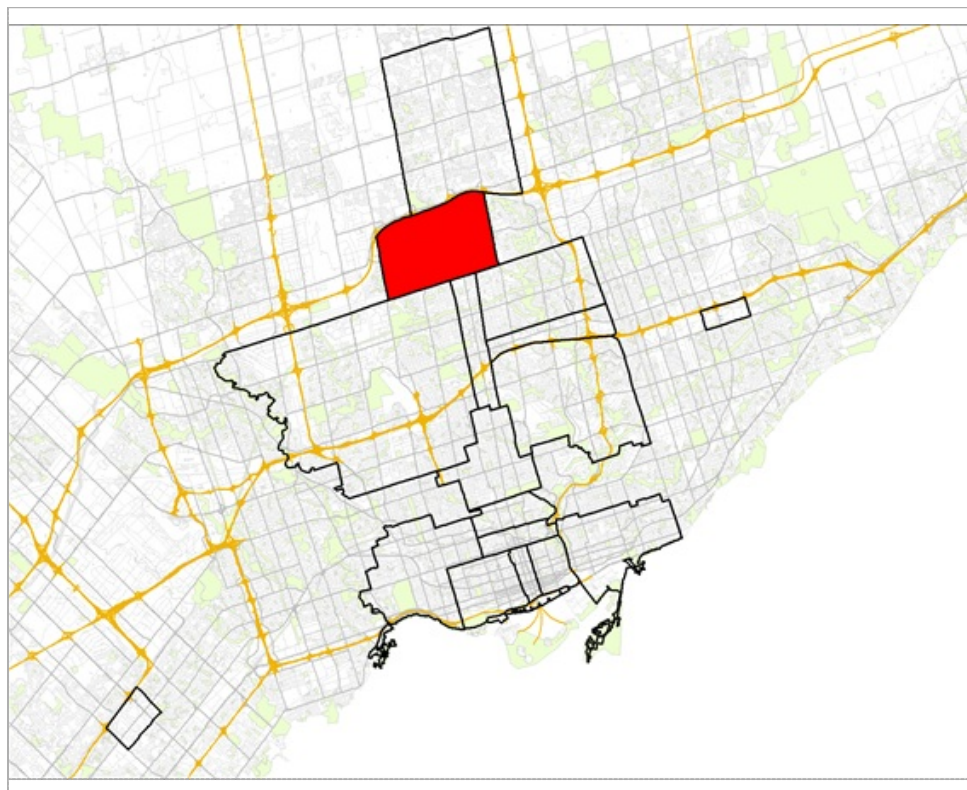
Greater Toronto Area | Thornhill

New Homes High Rise Submarket Report

Data as of January 2026

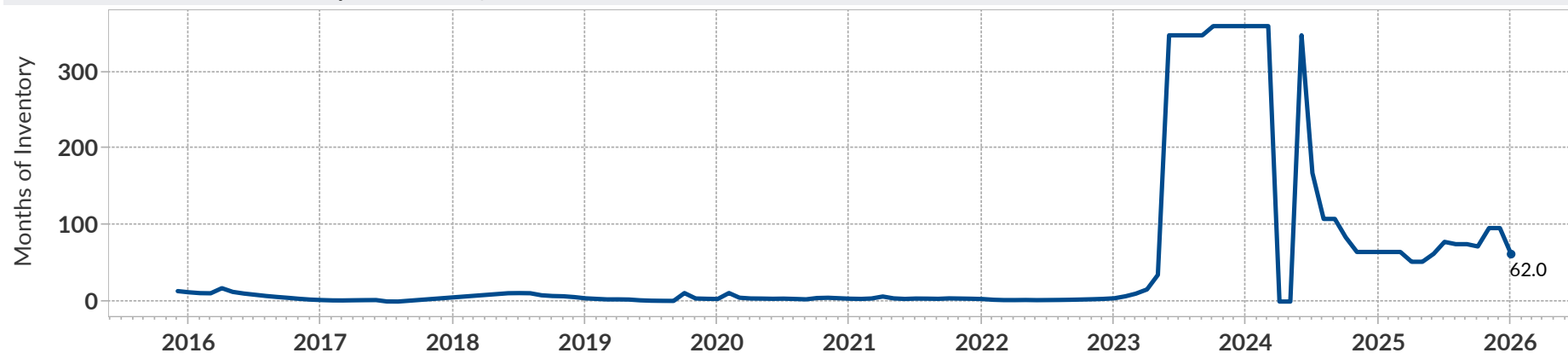


Thornhill Submarket Report - January 2026



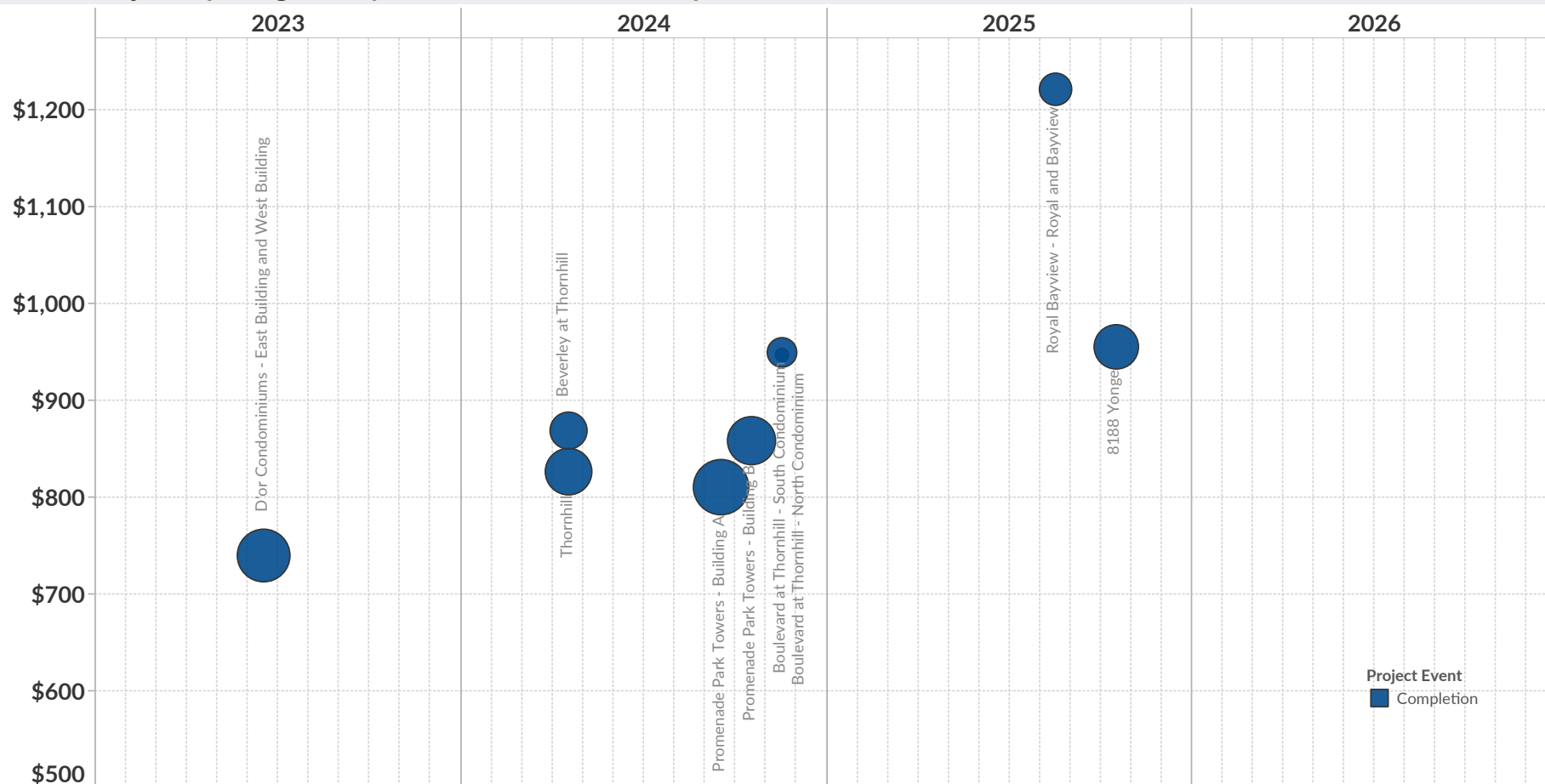
Thornhill		GTA
Distinct count of Site Name	2	311
No. of Units	453	80,562
Total Sales	422	65,831
Act Inv	31	14,731
Avg. \$/sf		\$1,369
Avg. Project \$/SF		\$1,286
Avg. SF		797
Avg. \$		\$1,090,550
Current Month Sales		85

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Thornhill Submarket Report - January 2026

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.

Total Units

- 104
- 200
- 300
- 428

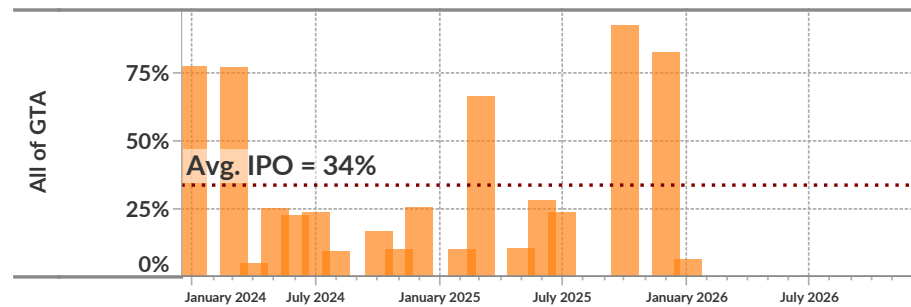
Thornhill Submarket Report - January 2026

Project Data by Unit Type

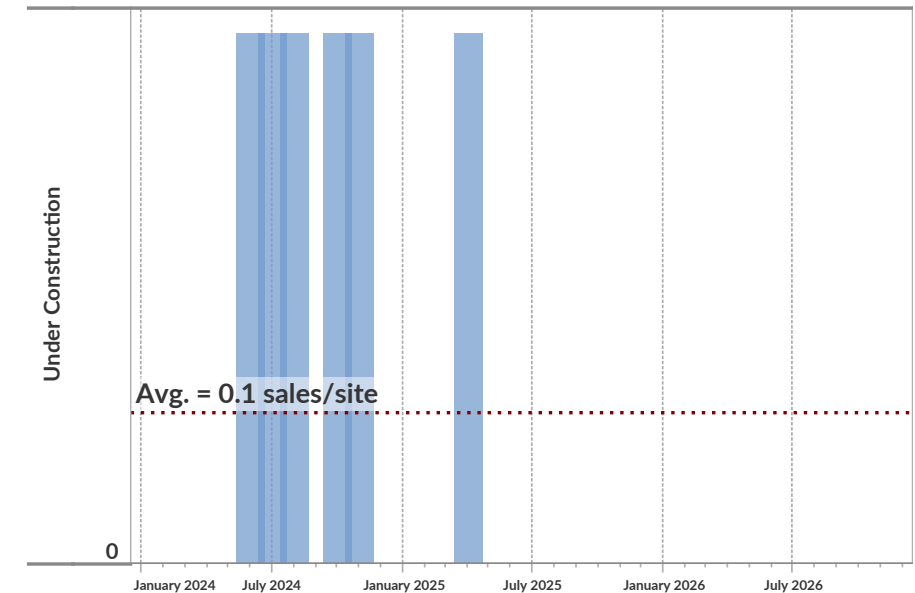
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	26	0	26	0
1 Bedroom + Den	146	0	146	0
2 Bedroom	96	0	87	9
2 Bedroom + Den	133	0	117	16
3 Bedroom & Up	30	3	24	6
Penthouse	15	0	15	0
Other	7	0	7	0

*				
Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,659	1,023	1,677	\$1,830,000	\$2,650,000
\$1,521	1,322	2,375	\$2,295,000	\$3,490,000
\$1,626	1,552	2,137	\$2,500,000	\$3,500,000

IPO Launch Performance (first 2 months)

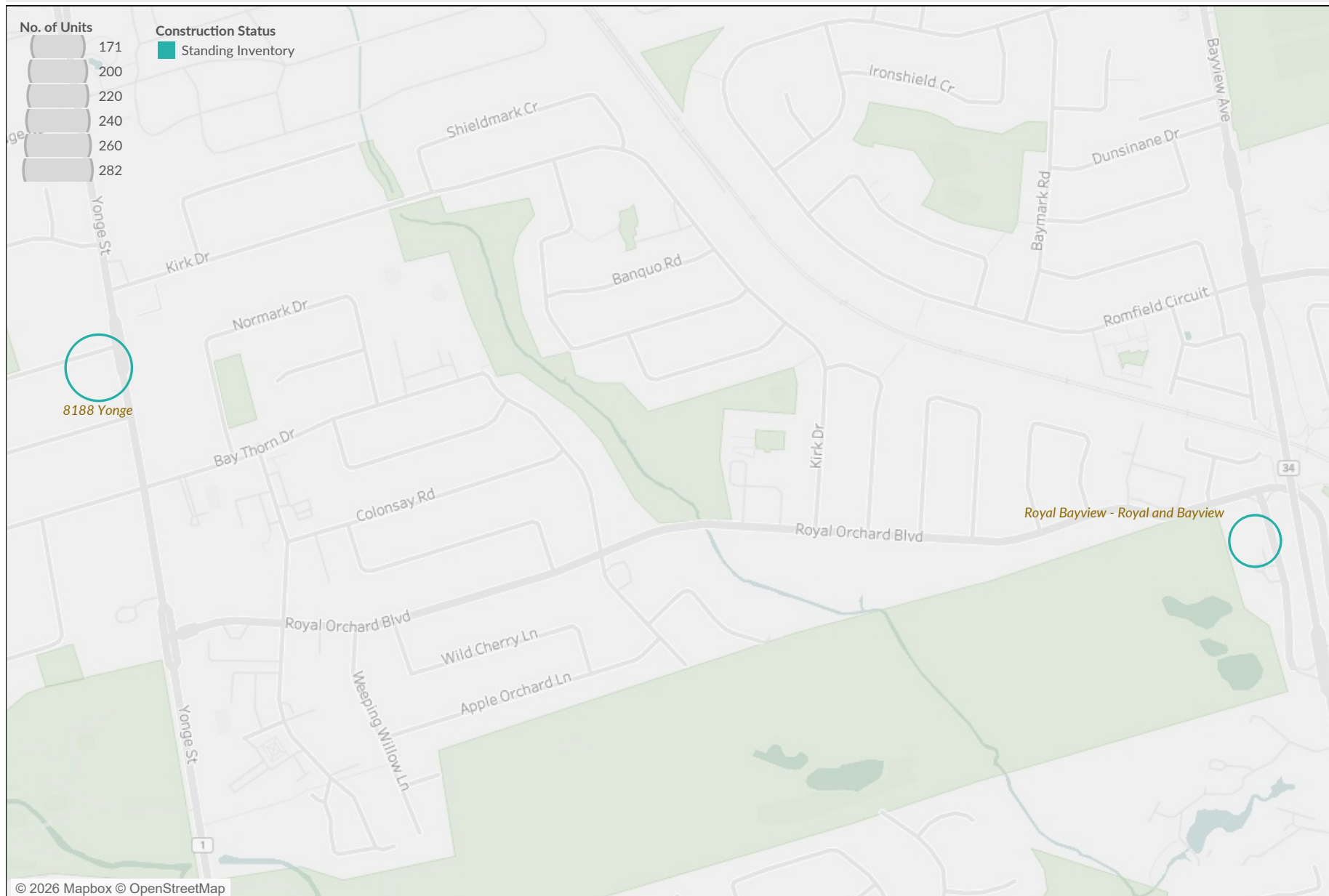


Post Launch Absorption: Thornhill



Thornhill Submarket Report - January 2026

Current Active Projects



Thornhill Submarket Report - January 2026

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current \$/SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	October 2025	3	3	7	282	\$956	\$1,655
Royal Bayview - Royal and Bayview - Tridel and Arkfield Devel..	Apartment	August 2025	0	0	24	171	\$1,222	\$1,550

Thornhill Submarket Report - January 2026

Monthly Sales

Sub Market	Current Month Sales	Distinct count of Site Name
Bloor - Yorkville	● 6	● 15
Central Waterfront	● 2	● 4
Don Mills - York Mills	● 0	● 9
Downtown Core	● 0	● 6
Downtown East	● 0	● 15
Downtown West	● 6	● 19
Etobicoke Waterfront	● 0	● 1
Highway7 - Yonge	● 0	● 4
Mississauga City Centre	● 1	● 9
North Toronto	● 0	● 14
North Yonge Corridor	● 3	● 8
North York East		
North York West	● 2	● 9
Not Applicable	● 54	● 161
Scarborough City Centre		
Sheppard Corridor	● 2	● 8
Thornhill	● 3	● 2
Toronto East	● 0	● 5
Toronto West	● 5	● 16
Yonge - St. Clair	● 1	● 6

Current GTA Active Projects

Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$
● 2,981	● 410	● \$2,291	● 1,031	● \$2,360,853
● 1,840	● 914	● \$1,642	● 906	● \$1,487,242
● 1,786	● 96	● \$1,384	● 1,383	● \$1,913,846
● 3,687	● 435	● \$1,865	● 785	● \$1,464,664
● 4,489	● 767	● \$1,364	● 753	● \$1,026,137
● 5,954	● 958	● \$1,887	● 938	● \$1,769,153
● 559	● 6	● \$1,636	● 782	● \$1,278,733
● 896	● 196	● \$1,008	● 818	● \$824,936
● 4,578	● 631	● \$1,211	● 661	● \$800,813
● 2,379	● 306	● \$1,597	● 911	● \$1,453,690
● 2,359	● 742	● \$1,584	● 698	● \$1,105,905
● 1,135	● 533	● \$1,305	● 762	● \$994,747
● 26,263	● 7,746	● \$1,130	● 756	● \$853,599
● 1,926	● 337	● \$1,331	● 836	● \$1,112,340
● 422	● 31	● \$1,575	● 1,722	● \$2,711,210
● 888	● 158	● \$1,250	● 668	● \$834,864
● 2,614	● 314	● \$1,310	● 841	● \$1,101,344
● 1,075	● 151	● \$2,169	● 1,306	● \$2,832,758



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