

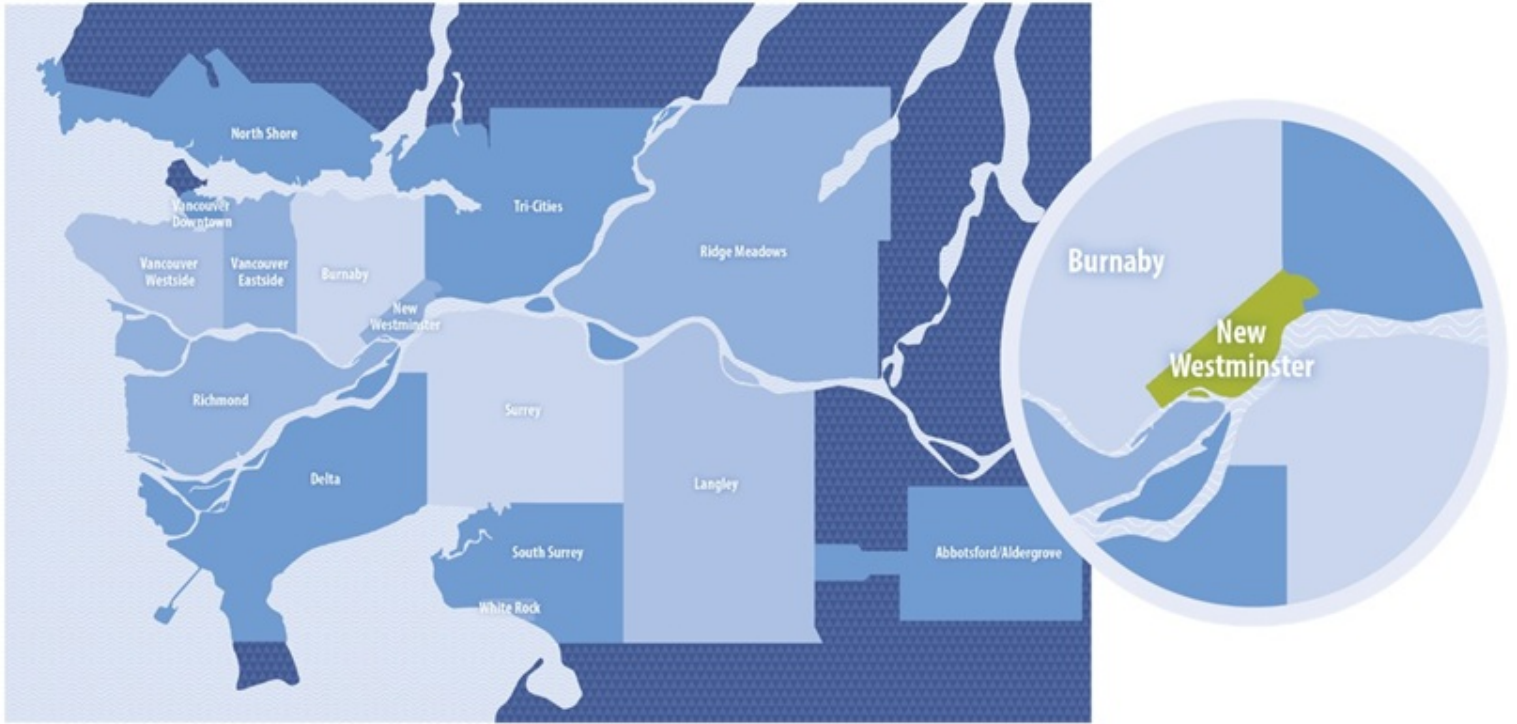


Vancouver Market Area New Westminster

New Homes Sub Market Report
Data as of Q1 2026

New Westminster

Submarket Report - Q1 2026



Sales - Q1 2026

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
14	2		0	0	16

Annual Sales

2021	2022	2023	2024	2025
300	560	20	27	27

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Total Homes
High Rise	3	869	707	162	0
Mid Rise	2	276	195	81	0
Low Rise					
Townhouse	2	182	24	32	126
Single Family	1	10	3	0	7
Grand Total	8	1,337	929	275	133

New Westminster

Submarket Report - Q1 2026



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$798	\$1,482	\$976	549	1,602
Mid Rise	\$739	\$1,390	\$940	526	1,518
Low Rise					
Townhouse	\$721	\$763	\$740	1,260	1,606
Single Family	\$855	\$865	\$885	1,853	2,105

Active Phases - Top Projects by Total Homes

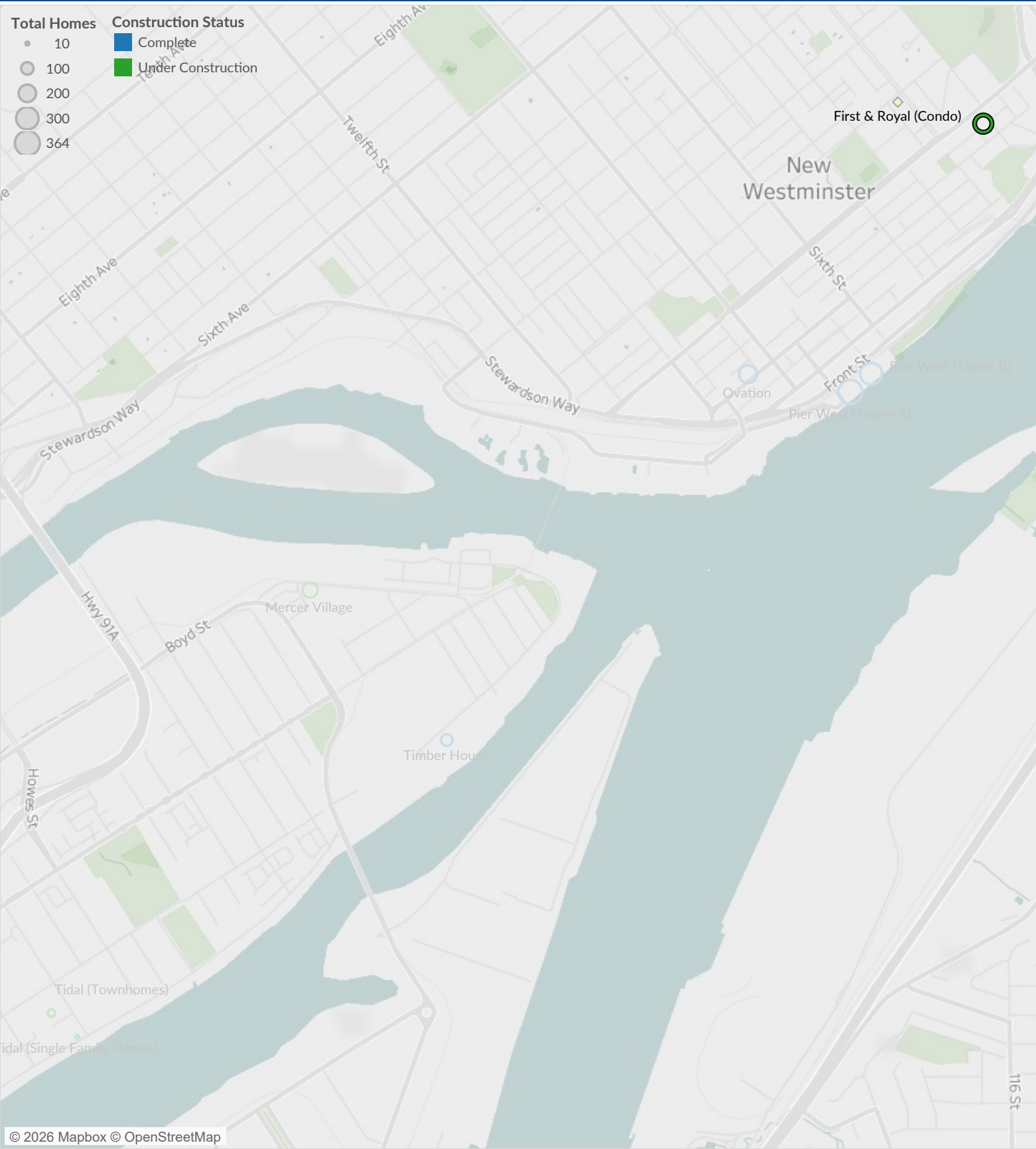
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Pier West (Tower A)	Bosa Developments	High Rise	February 2018	\$1,020	333	364
Pier West (Tower B)	Bosa Developments	High Rise	March 2018	\$1,010	202	301
Ovation	Domus	High Rise	October 2018	\$897	172	204
First & Royal (Condo)	Redic Developments,Areva Livi..	Mid Rise	October 2022	\$910	178	189
Mercer Village	Domus,Platform Properties	Townhouse	May 2024	\$770	22	146
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	\$970	17	87
Tidal (Townhomes)	Simran Construction	Townhouse	July 2025	\$710	2	36
Tidal (Single Family Homes)	Simran Construction	Single Family	August 2023	\$885	3	10

New Westminster

Submarket Report - Q1 2026



Current Active Phases



New Westminster

Submarket Report - Q1 2026



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Pier West (Tower B)	Bosa Developments	High Rise	March 2018	\$1,010	13	301
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	\$970	2	87
Pier West (Tower A)	Bosa Developments	High Rise	February 2018	\$1,020	1	364

Future Supply - New Westminster

Project Type	Coming Soon		Property Type	Unreleased Units	
	Number of Projects	Total Homes		Number of Projects	Total Homes
High Rise	1.0	216.0	High Rise	3	0
Mid Rise	1.0	194.0	Mid Rise	2	11
Low Rise			Low Rise		
Townhouse	1.0	55.0	Townhouse	2	126
Single Family			Single Family	1	7
Grand Total	3.0	465.0	Grand Total	8	144

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