



Vancouver Market Area Richmond

New Homes Sub Market Report
Data as of Q1 2026

Richmond

Submarket Report - Q1 2026



Sales - Q1 2026

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
4	3		11		18

Annual Sales

2021	2022	2023	2024	2025
1,654	805	333	219	167

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Total Homes
High Rise	12	2,002	1,436	498	68
Mid Rise	3	262	221	26	15
Low Rise					
Townhouse	9	472	272	107	93
Single Family					
Grand Total	24	2,736	1,929	631	176

Richmond

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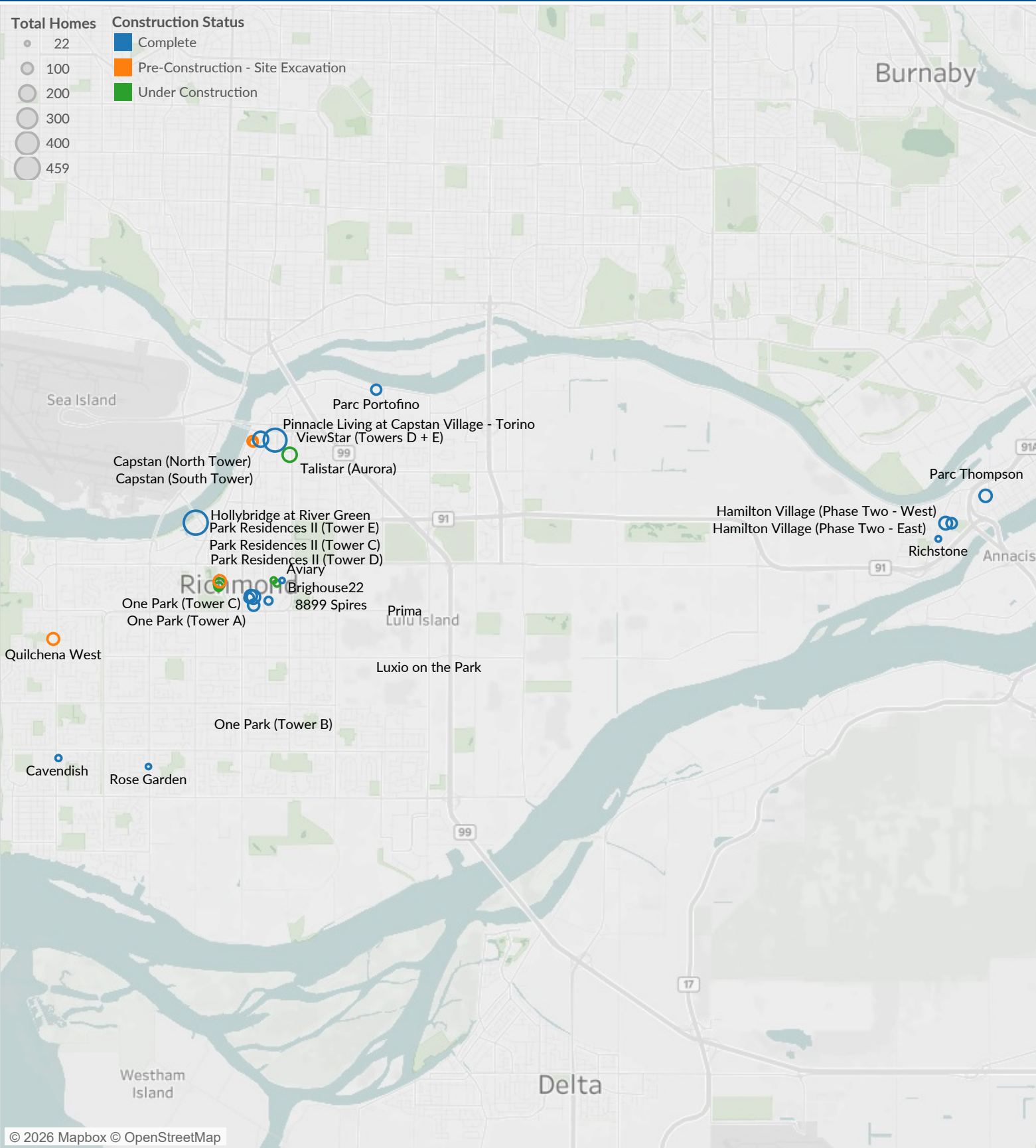
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$976	\$1,416	\$1,097	547	1,673
Mid Rise	\$654	\$979	\$758	604	1,208
Low Rise					
Townhouse	\$863	\$1,008	\$908	1,149	1,739
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Hollybridge at River Green	ASPAC Developments Ltd	High Rise	August 2019	\$1,200	429	459
Pinnacle Living at Capstan Village - Torino	Pinnacle International	High Rise	June 2018	\$1,012	219	416
ViewStar (Towers D + E)	Yuanheng Holdings Ltd	High Rise	April 2018	\$1,100	153	183
Talistar (Aurora)	Polygon Homes	High Rise	October 2023	\$1,195	128	161
One Park (Tower C)	Grand Long Holdings Canada Ltd.	High Rise	May 2022	\$1,086	79	143
Hamilton Village (Phase Two - West)	Oris Consulting Ltd	Mid Rise	September 2021	\$710	121	128
Parc Thompson	Dava Developments	Townhouse	October 2019	\$585	84	120
One Park (Tower B)	Grand Long Holdings Canada Ltd.	High Rise	March 2019	\$1,050	109	117
Park Residences II (Tower C)	Yue Hwa	High Rise	March 2025	\$1,190	0	117
Quilchena West	Citimark, Western Construction Ltd.	Townhouse	June 2025	\$1,080	14	110

Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Quilchena West	Citimark,Western Construction Ltd.	Townhouse	June 2025	\$1,080	4	110
Park Residences II (Tower E)	Yue Hwa	Mid Rise	January 2021	\$1,080	3	59
Cavendish	Panatch Group	Townhouse	May 2025	\$1,037	2	29
Brighthouse22	South Street Development	Townhouse	October 2021	\$844	2	22
ViewStar (Towers D + E)	Yuanheng Holdings Ltd	High Rise	April 2018	\$1,100	1	183
Rose Garden	Forest International Real Estate Investmen..	Townhouse	May 2022	\$1,075	1	22
Richstone	Infinity Living	Townhouse	August 2023	\$805	1	25
Prima	Anderson Square Holdings Ltd	High Rise	May 2022	\$1,117	1	101
Parc Portofino	Dava Developments	Townhouse	November 2020	\$654	1	80
One Park (Tower C)	Grand Long Holdings Canada Ltd.	High Rise	May 2022	\$1,086	1	143

Future Supply - Richmond

Project Type	Coming Soon		Property Type	Unreleased Units	
	Number of Projects	Total Homes		Number of Projects	Total Homes
High Rise	13	8,325	High Rise	12	69
Mid Rise	5	607	Mid Rise	4	15
Low Rise	2	329	Low Rise		
Townhouse	3	74	Townhouse	9	100
Single Family			Single Family		
Grand Total	23	9,335	Grand Total	25	184

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