

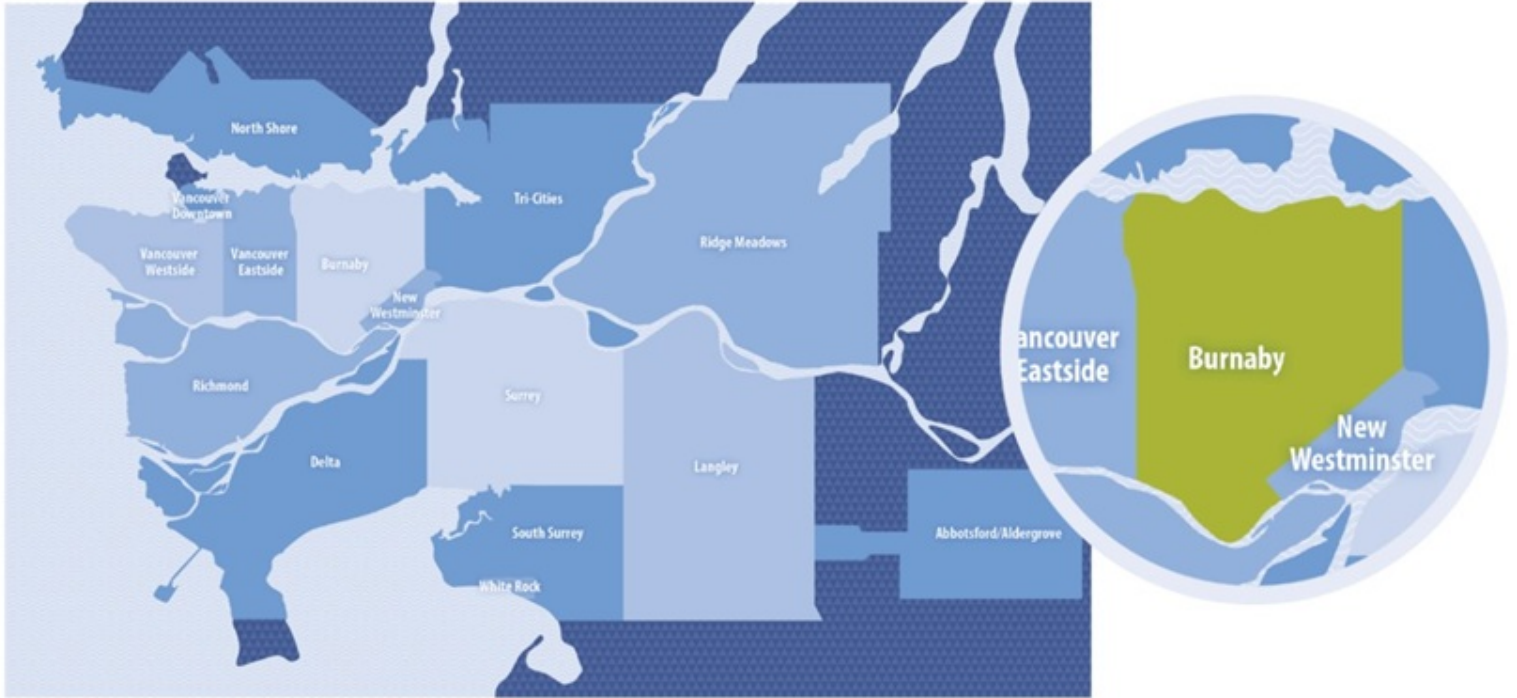


Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of Q1 2026

Burnaby

Submarket Report - Q1 2026



Sales - Q1 2026

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
54	0		2		56

Annual Sales

2021	2022	2023	2024	2025
3,989	3,030	2,135	1,327	407

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Total Homes
High Rise	33	11,463	7,964	2,911	588
Mid Rise	4	293	117	176	0
Low Rise					
Townhouse	3	160	62	58	40
Single Family					
Grand Total	40	11,916	8,143	3,145	628

Burnaby

Submarket Report - Q1 2026



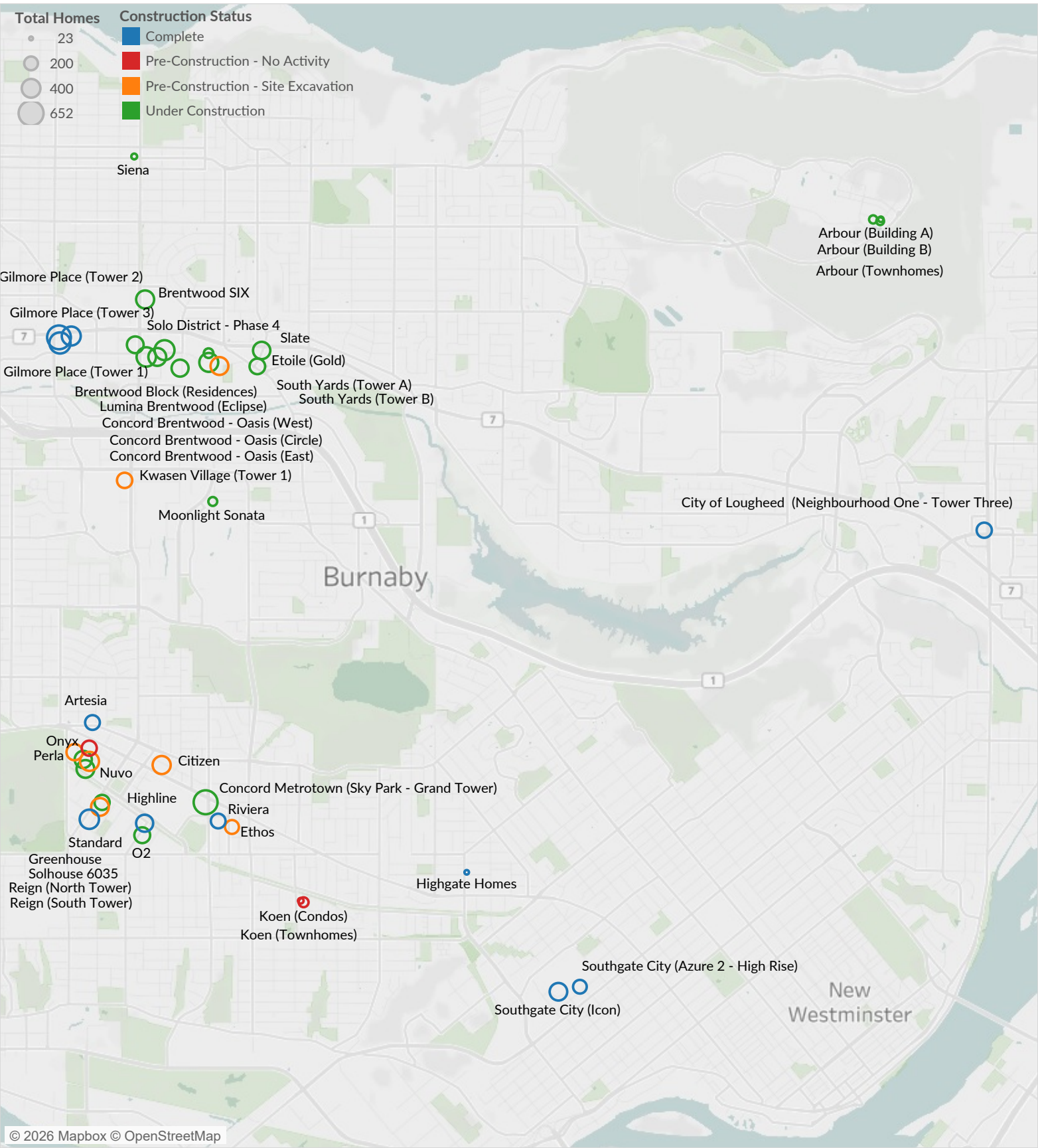
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,095	\$1,632	\$1,240	496	1,405
Mid Rise	\$922	\$1,022	\$983	605	1,037
Low Rise					
Townhouse	\$868	\$1,034	\$923	1,009	1,430
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	584	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	465	510
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	\$1,325	170	451
South Yards (Tower B)	Anthem Properties	High Rise	October 2024	\$1,310	200	427
Standard	Anthem Properties	High Rise	October 2021	\$1,225	367	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	151	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	390	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	280	372

Current Active Phases



Burnaby

Submarket Report - Q1 2026

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Kwasen Village (Tower 1)	Tsleil-Waututh Nation, Aquilini, Musqueam Na..	High Rise	June 2025	\$981	17	267
Standard	Anthem Properties	High Rise	October 2021	\$1,225	10	424
City of Lougheed (Neighbourhood One - Tower ..	Shape Properties Corp	High Rise	July 2023	\$1,285	9	262
Onyx	Polygon Homes	High Rise	October 2024	\$1,230	8	260
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	\$1,325	4	451
Highgate Homes	Golden Glory Developments	Townhouse	June 2021	\$870	2	23
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	2	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	2	510
Southgate City (Icon)	Ledingham McAllister	High Rise	October 2023	\$1,164	1	352
Artesia	Qualex Landmark	High Rise	February 2022	\$1,270	1	247

Future Supply - Burnaby

Project Type	Coming Soon		Property Type	Unreleased Units	
	Number of Projects	Total Homes		Number of Projects	Total Homes
High Rise	18	14,616	High Rise	33	639
Mid Rise	2	231	Mid Rise	3	0
Low Rise			Low Rise		
Townhouse	3	153	Townhouse	5	50
Single Family			Single Family		
Grand Total	23	15,000	Grand Total	41	689

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