



Greater Golden Horseshoe Major Markets High Rise Projects

New Homes Market Report
Q1 2026

GGH Overview



Altus Data Solutions Market Report - GGH New Homes Overview

Quarterly Sales	Q1 2026	Q1 2025	Change
Condominium Apartment	73	121	-39.7%
Single Family	489	404	21.0%
Total	562	525	7.0%

Year to Date Sales	Jan.-Mar. 2026	Jan.-Mar. 2025	Y/Y Change
Condominium Apartment	73	121	-39.7%
Single Family	489	404	21.0%
Total	562	525	7.0%

Year to Date Supply	Jan.-Mar. 2026	Jan.-Mar. 2025	Y/Y Change
Condominium Apartment	44	332	-86.7%
Single Family	362	306	18.3%
Total	406	638	-36.4%

Year to Date Completions	Jan.-Mar. 2026	Jan.-Mar. 2025	Y/Y Change
Condominium Apartment	290	464	-37.5%

Remaining Inventory	Mar-26	Dec-25	Mar-25	M/M Change	Y/Y Change
Condominium Apartment	3,287	3,318	3,131	-0.9%	5.0%
Single Family	4,110	4,237	3,914	-3.0%	5.0%
Total	7,397	7,555	7,045	-2.1%	5.0%

Average Asking Price	Mar-26	Dec-25	Mar-25	M/M Change	Y/Y Change
Condominium Apartment	\$706,648	\$714,585	\$732,433	-1.1%	-3.5%
Single Family	\$1,006,271	\$1,020,191	\$1,032,842	-1.4%	-2.6%

Projects	New Openings	All Active	Under Const.	Pre-Const.
Condominium Apartment Projects	1	86	129	128
Condominium Apartment Units	44	11,215	5,815	6,280
% Sold*	n.a.	71%	77%	43%
Single Family Projects	5	205		
Single Family Units	29	22,529		
% Sold*	10%	82%		

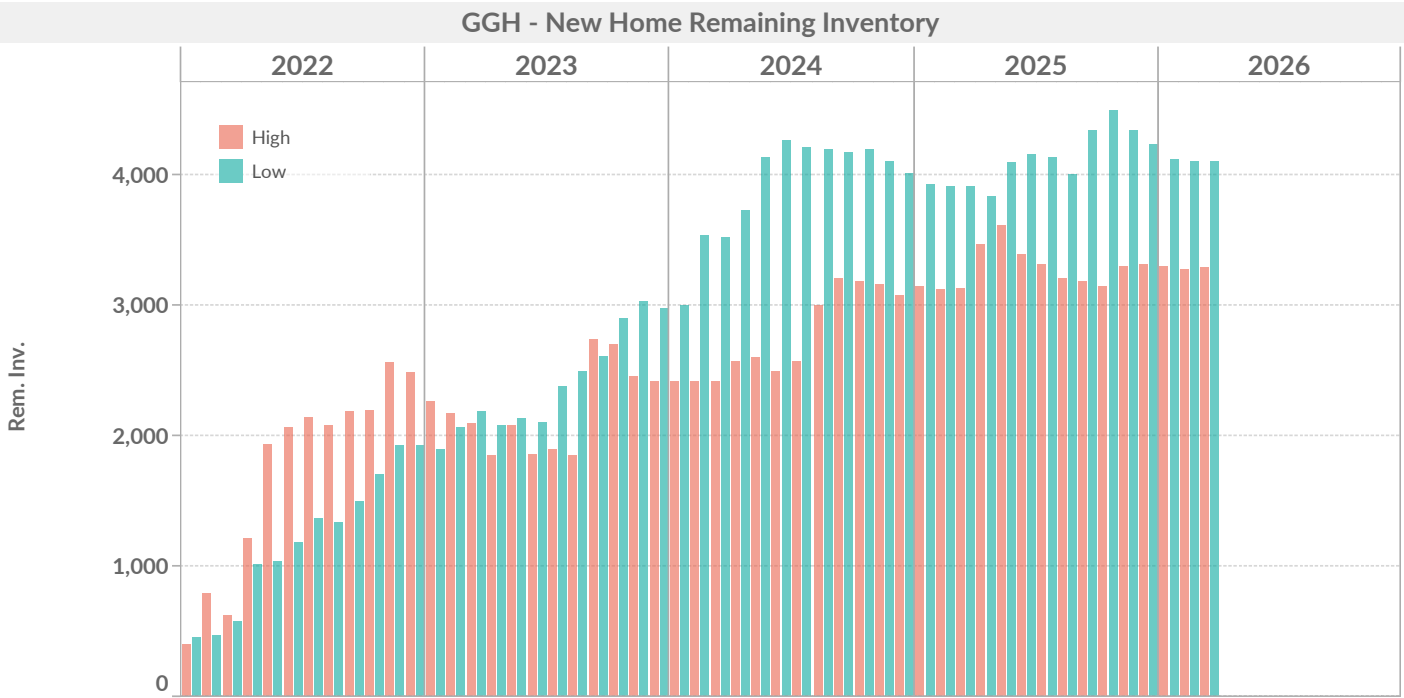
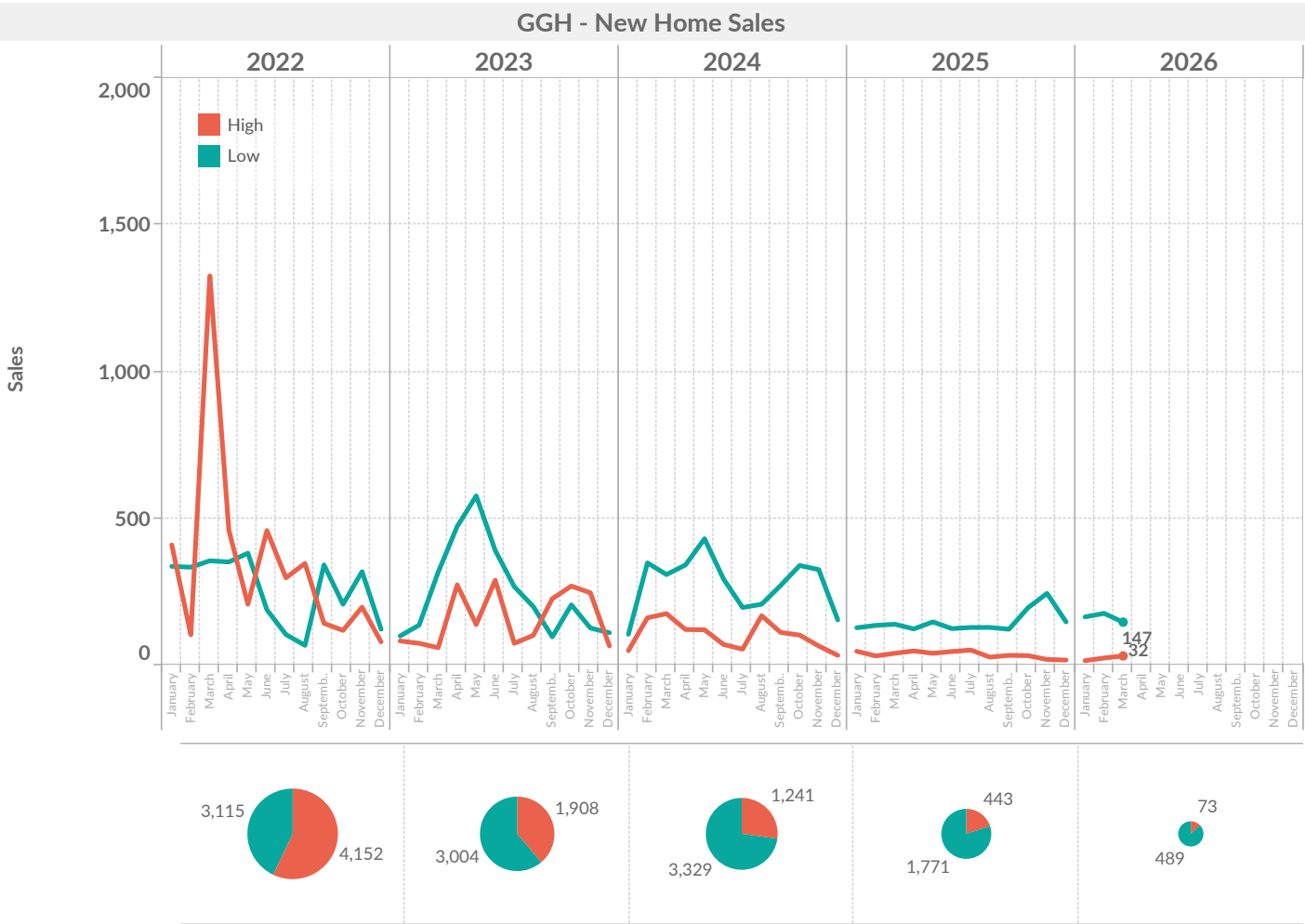
* Condominium projects opening within the last 10 days of the month cannot register firm sales. This calculation uses only those projects opening early enough to record firm sales.

All Active includes all projects actively marketing available remaining inventory regardless of their construction status.

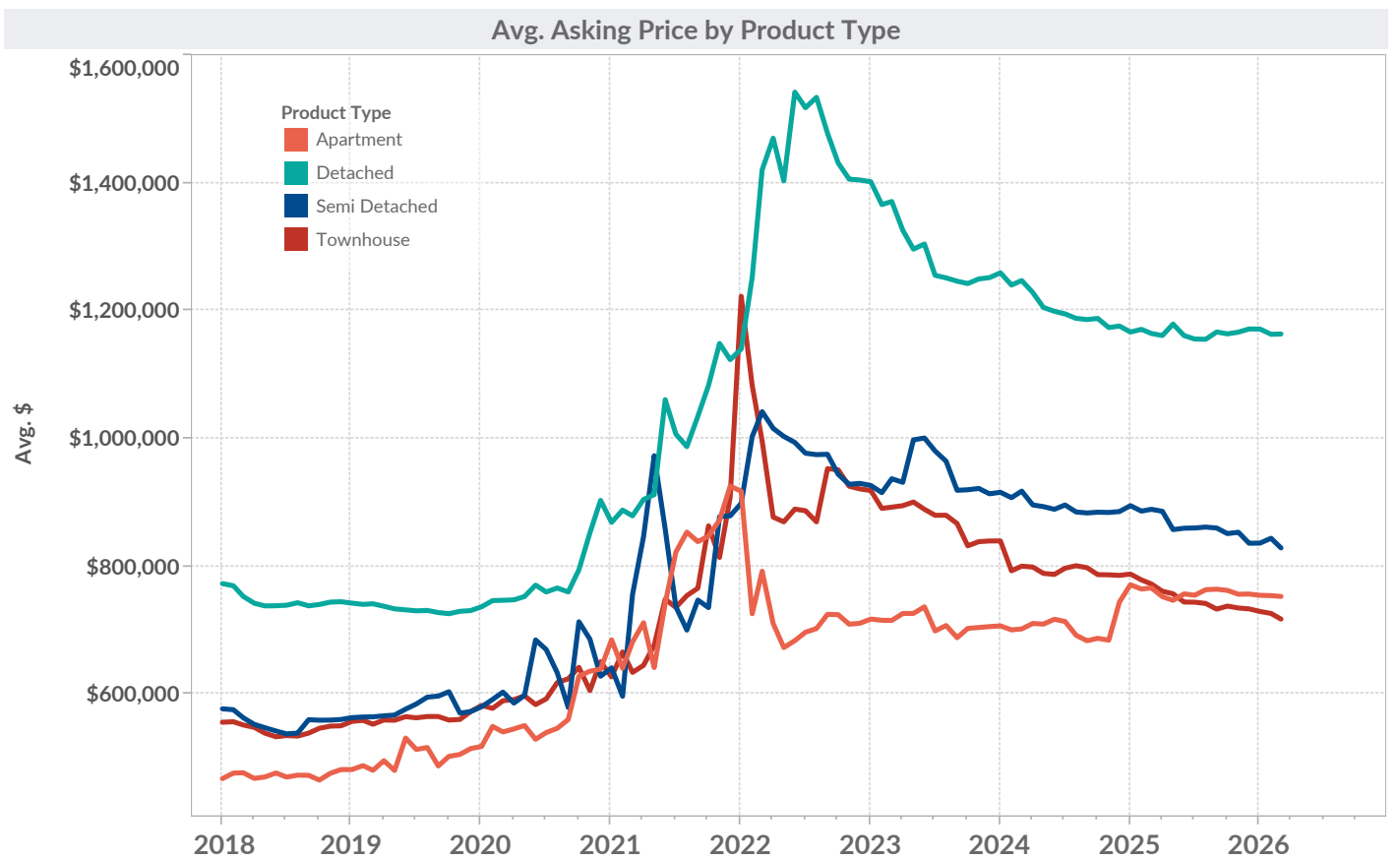
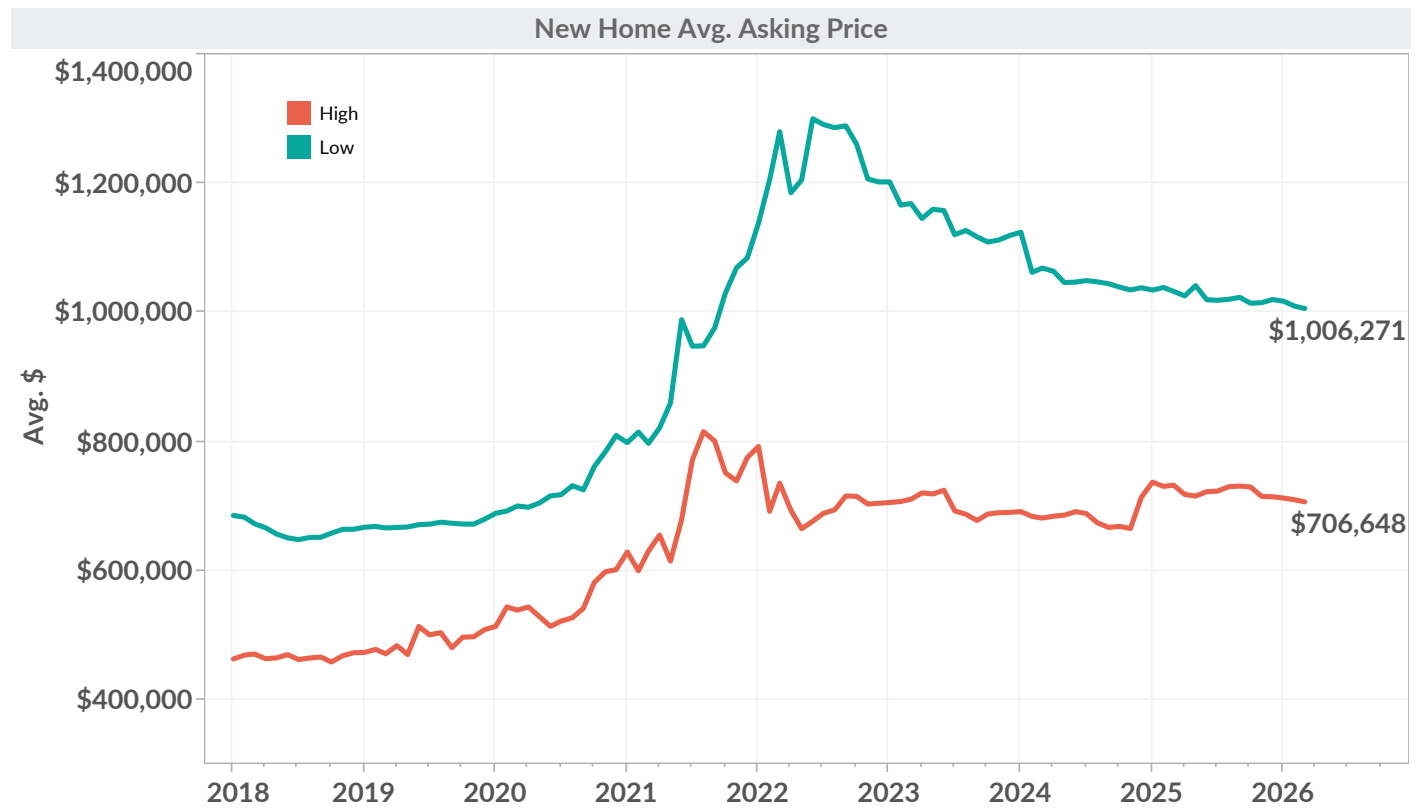
Under Construction includes all projects, regardless of whether sold out or not, that are currently under construction.

Pre-Construction includes all projects, regardless of whether sold out or not, that have not commenced construction.

Sales & Remaining Inventory

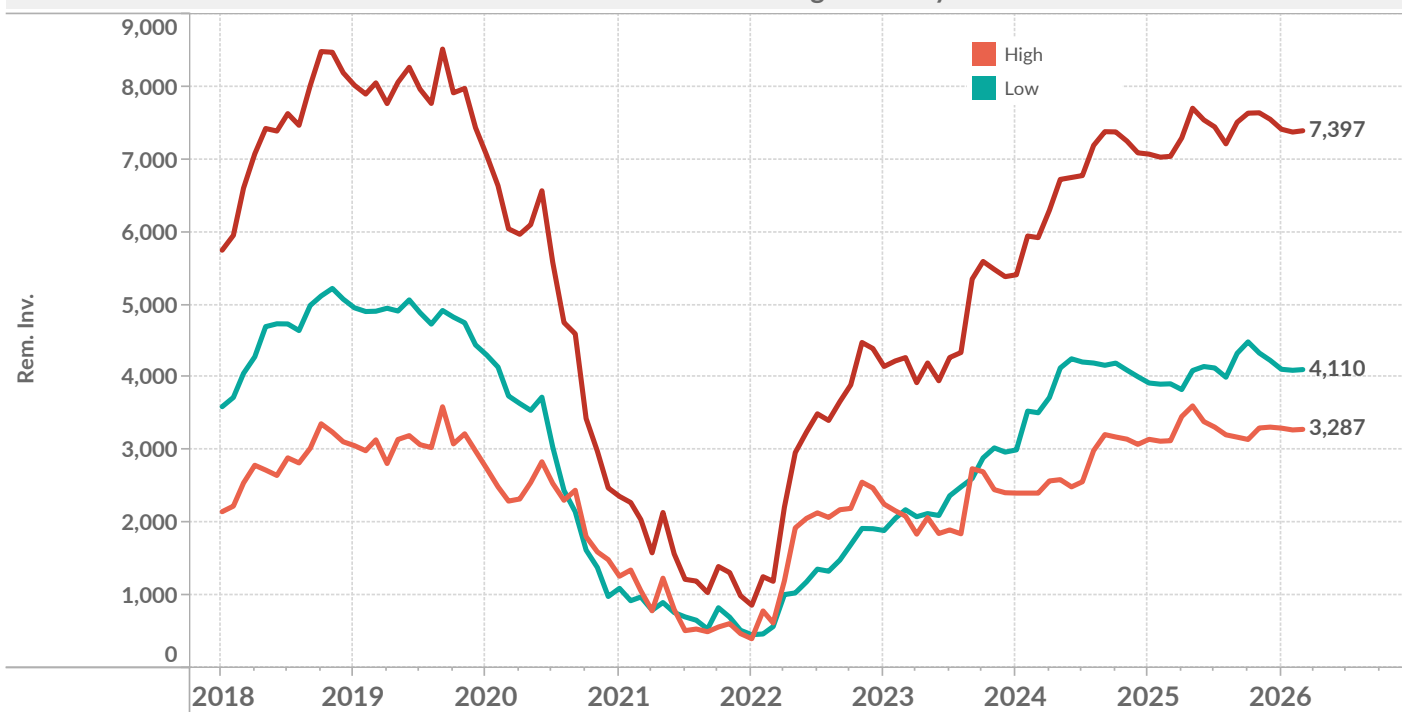


Pricing

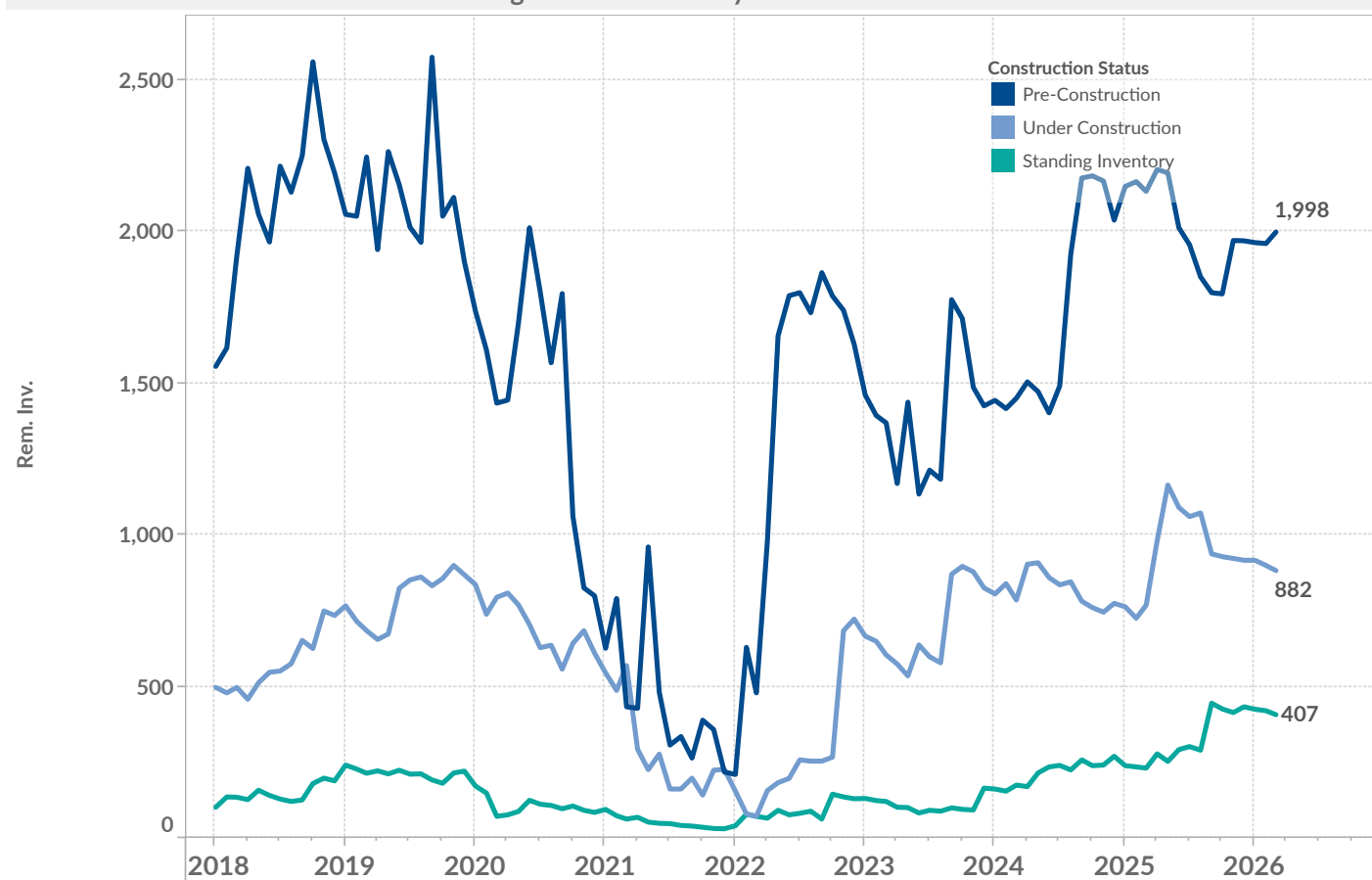


Remaining Inventory

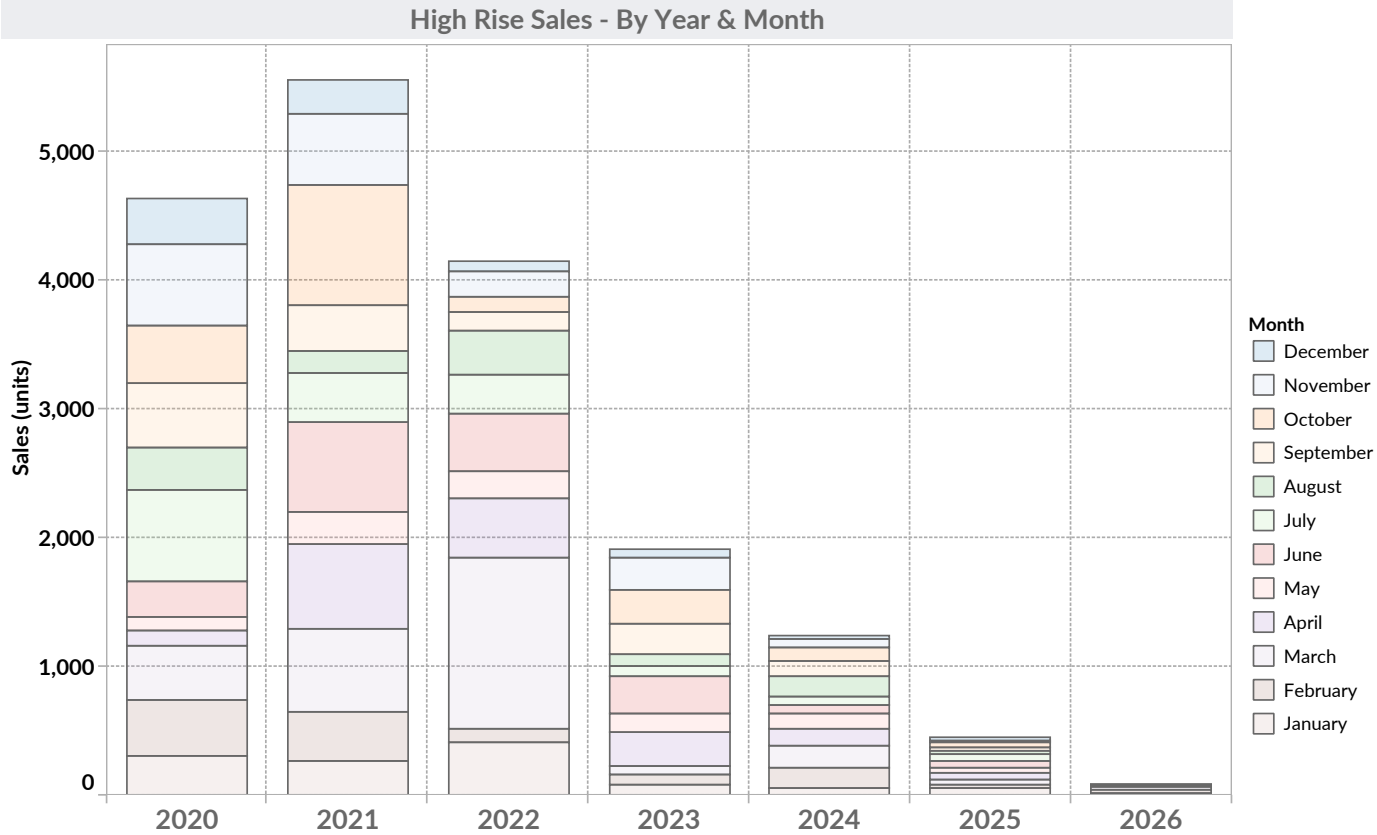
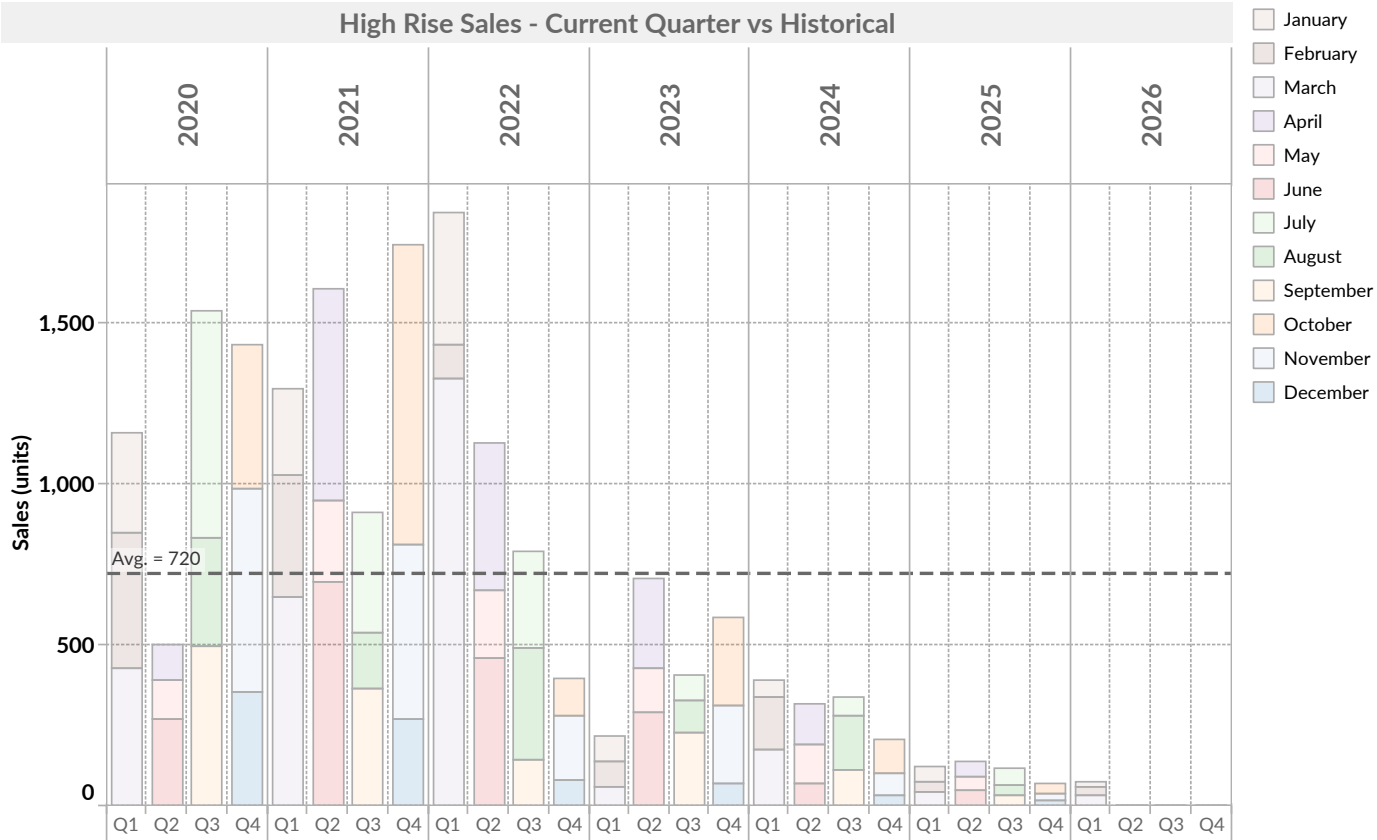
GGH - New Home Remaining Inventory



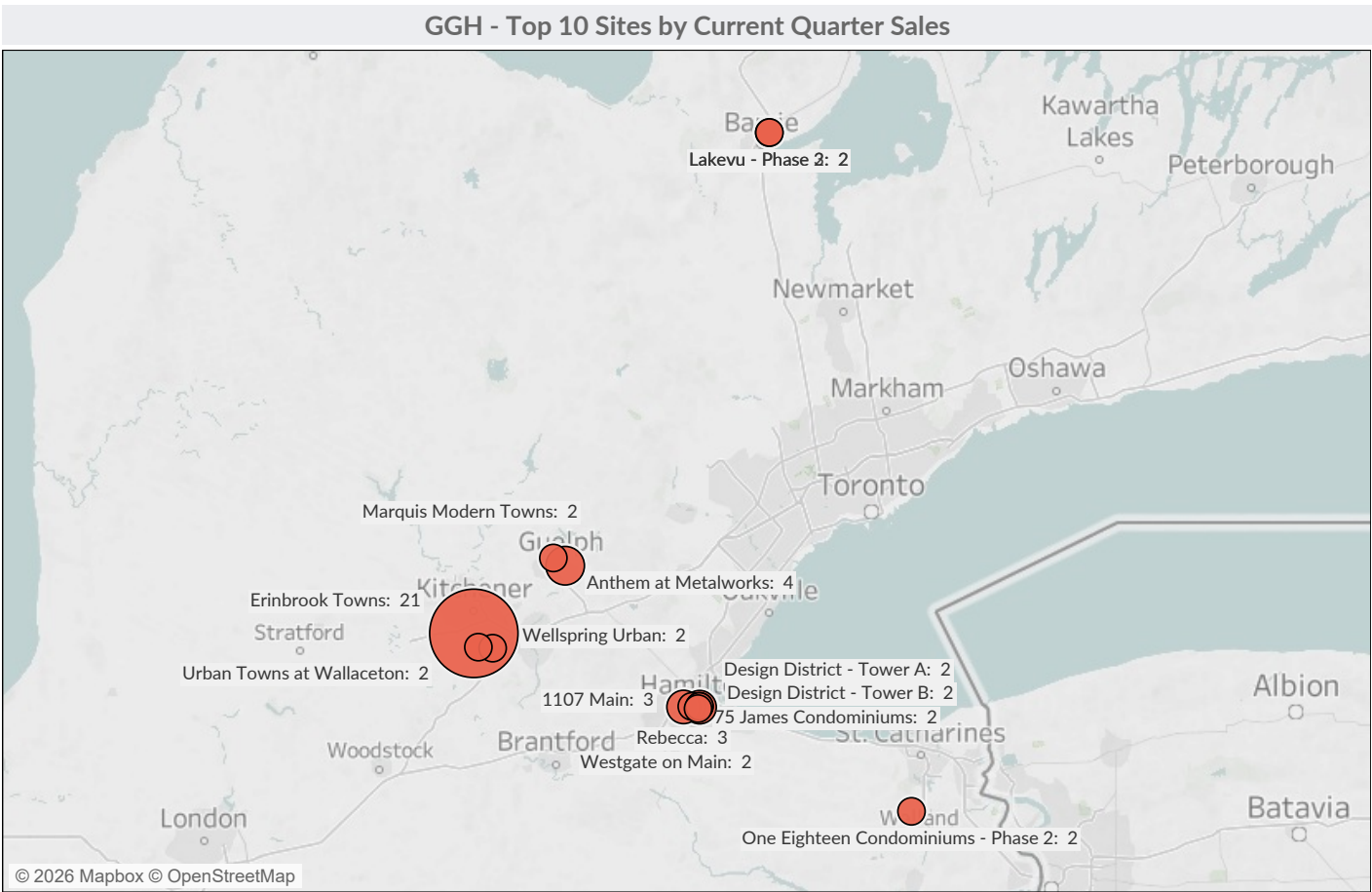
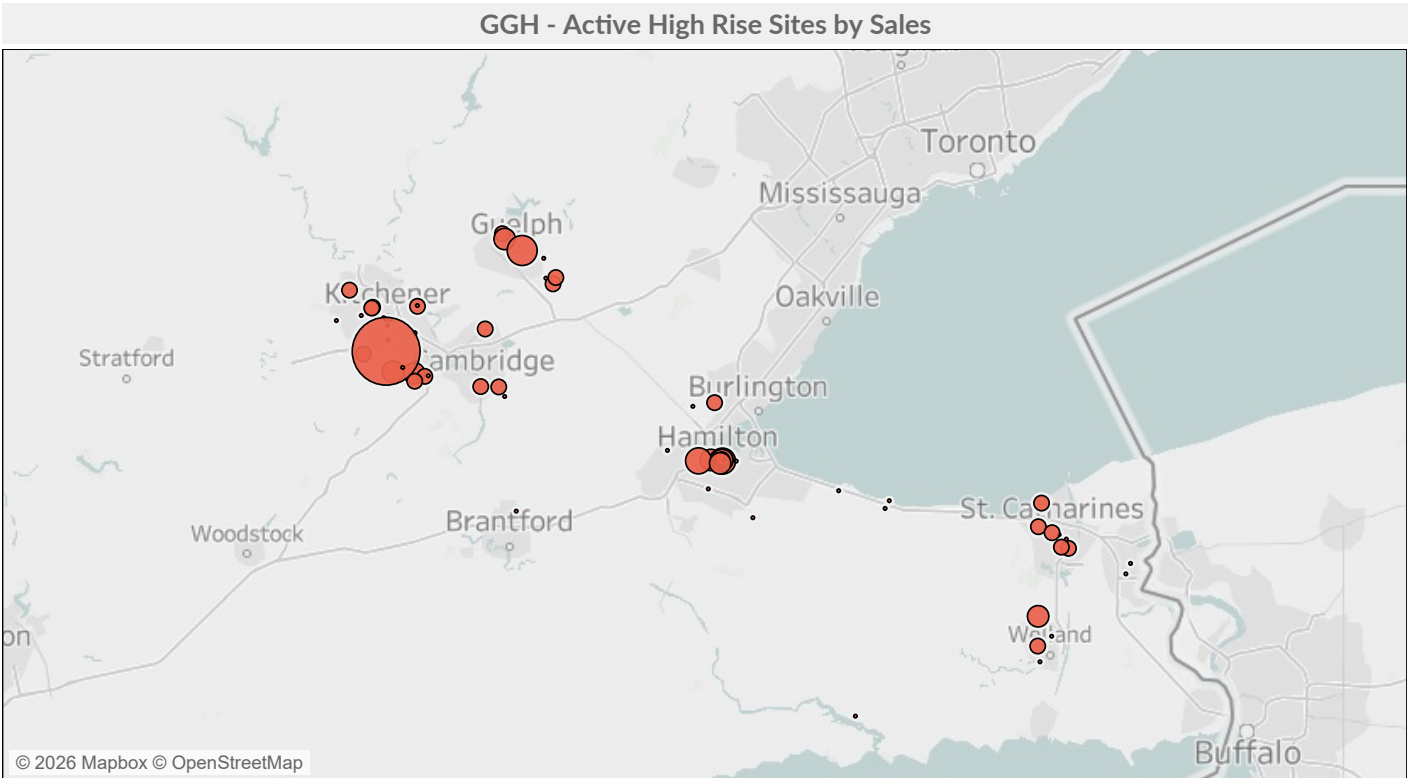
GGH - High Rise Rem. Inv. by Construction Status



Historical Sales Comparison



Current Sites

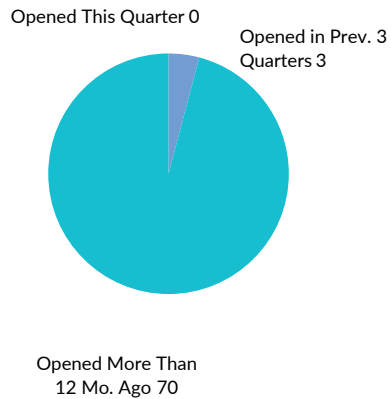


Sales Breakdown

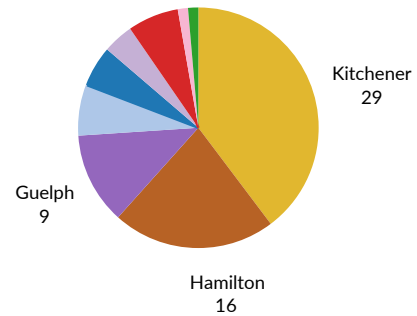


Current Quarter Condominium Apartment Sales Breakdown

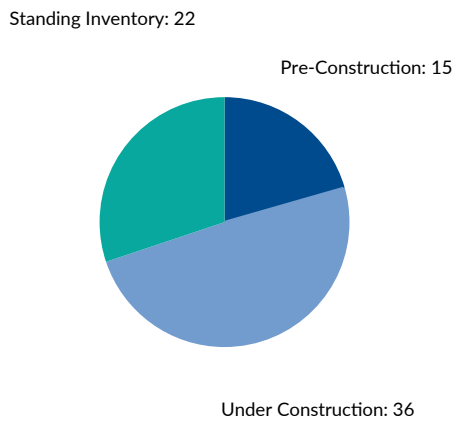
Sales by Opening Date



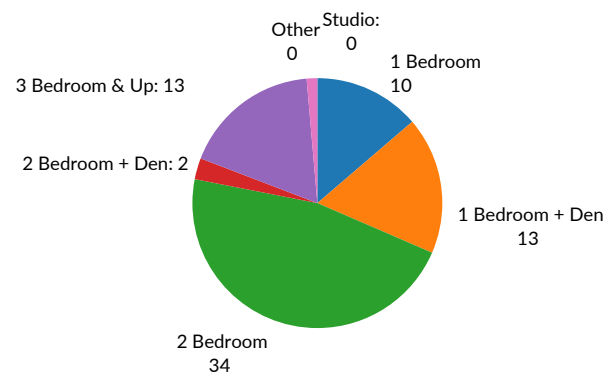
Sales by Municipality



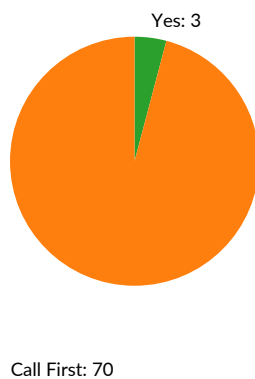
Sales by Const. Status



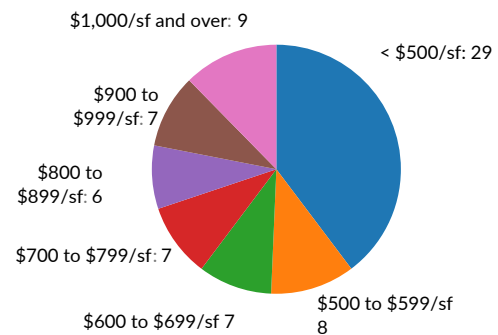
Sales by Unit Type



Sales by Sites with Broker Cooperation



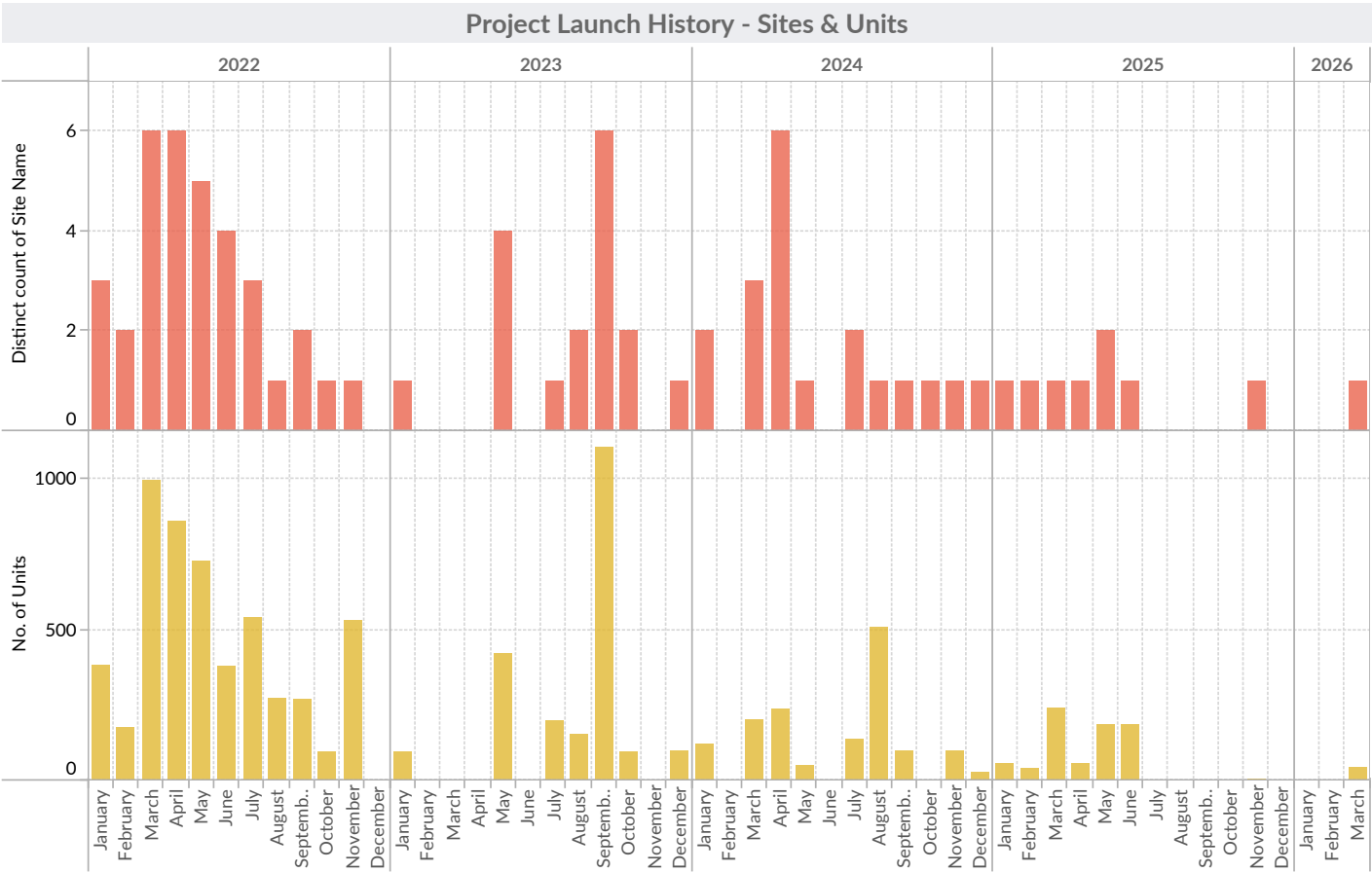
Sales by Price Range



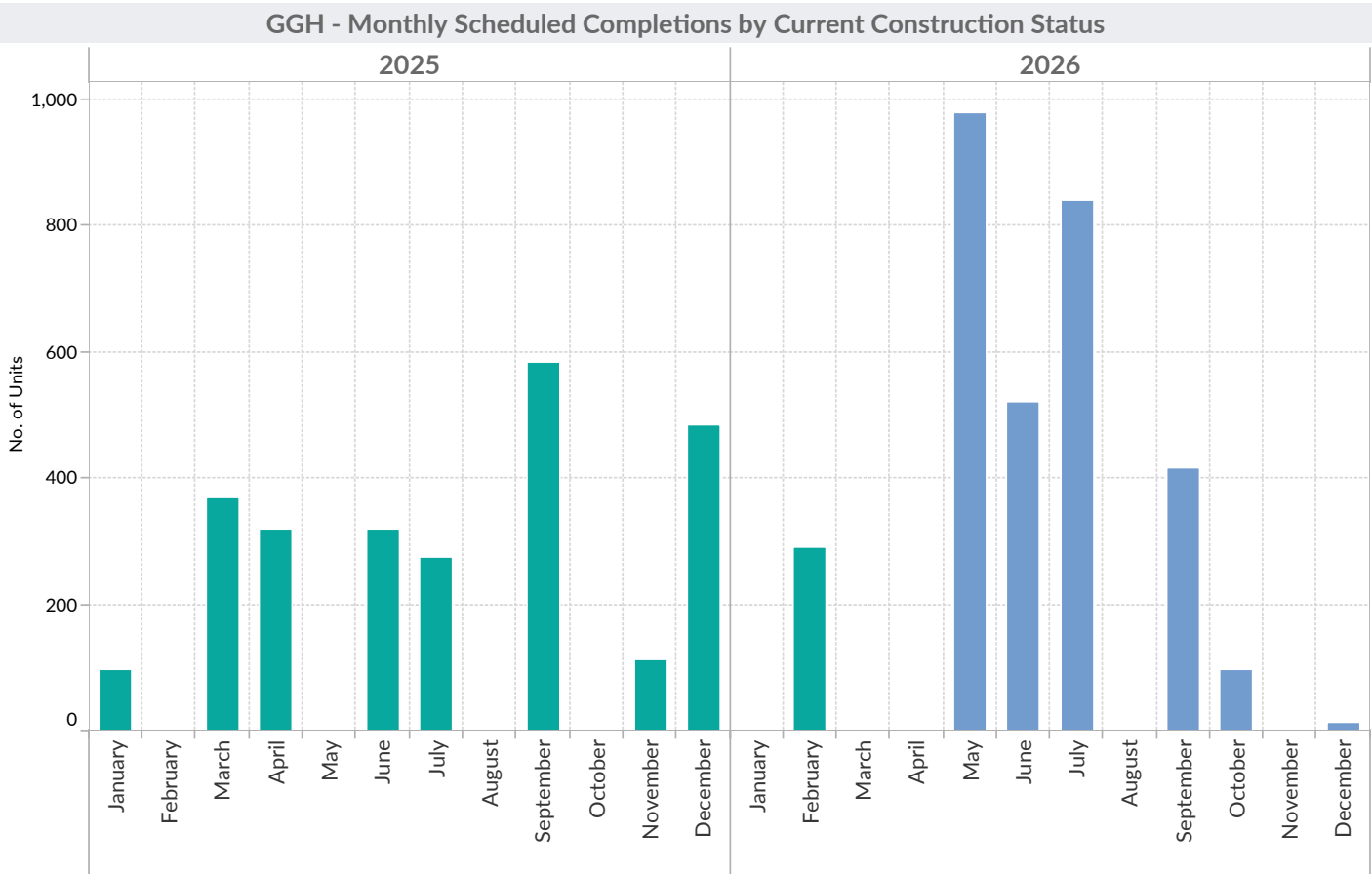
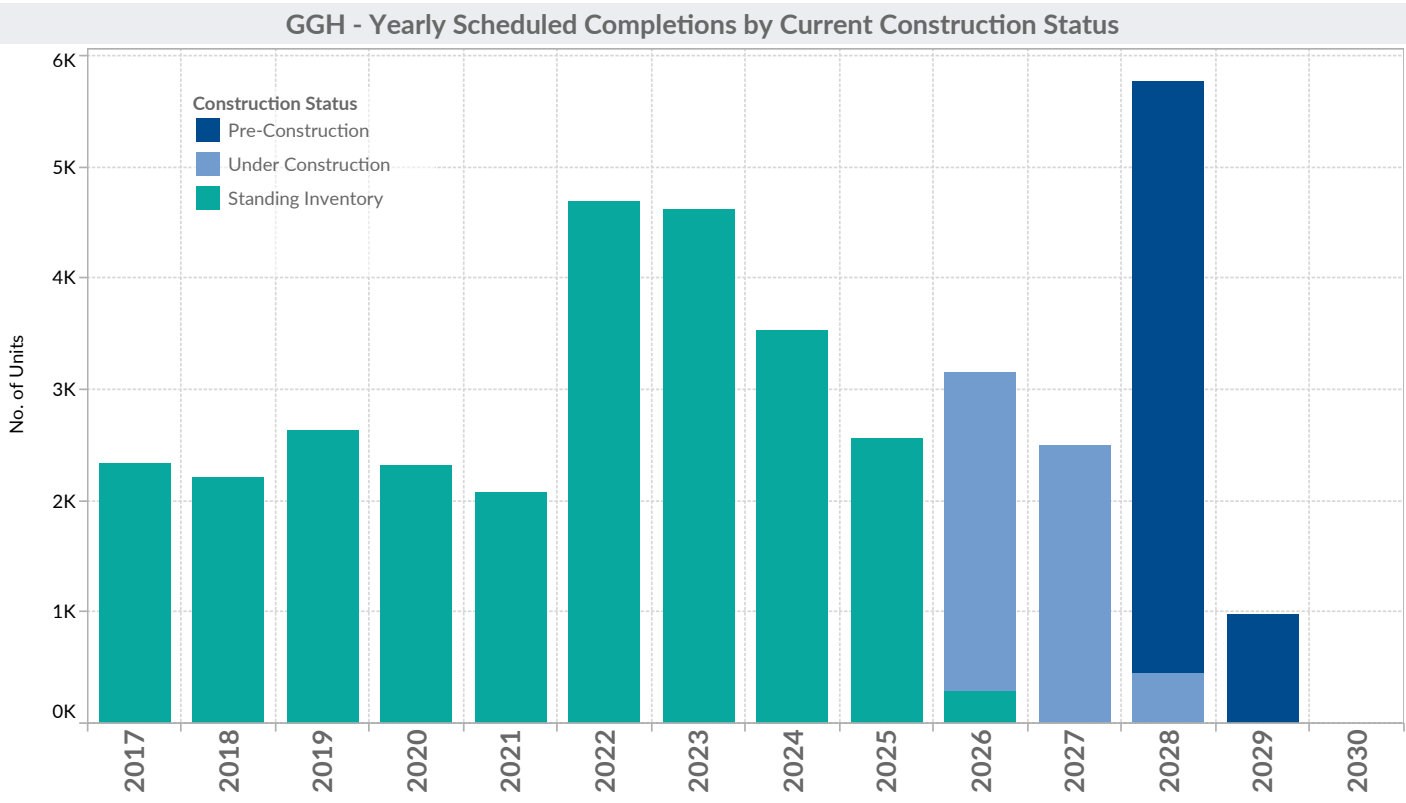
New Openings

Q1 2026 - New Project Launches						
Development Name	Municipality	Opening Date	No. of Units	Current Month Sales	Rem Inv	Avg. Current Price Per Sq Foot
Warbler Place	Welland	3/26/2026	44	0	44	\$509
Grand Total			44	0	44	\$509

* Projects launched or commenced signings within 10 days of month end cannot report any firm sales until the following month due to rescission period...



Scheduled Completions



Top Builders



GGH - Top High Rise Builders by YTD Sales

Builder	2026												Total	Market Share %
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Activa	0	11	12										23	31.5%
Fusion Homes	5	1	2										8	11.0%
Emblem Developments	1	2	2										5	6.8%
Crescent Homes	2	0	2										4	5.5%
JD Development Group	2	1	1										4	5.5%
IN8 Developments	1	0	2										3	4.1%
Westdale Properties	1	0	2										3	4.1%
Rosehaven Homes	0	2	1										3	4.1%
Matrix Development Group	1	0	1										2	2.7%
Mountainview Building Group	0	2	0										2	2.7%
Total (All 72 Builders)	16	25	32										73	

Please Note: Sales in projects associated with more than one builder (ie: joint ventures) have been allocated in the full amount to each builder involved.

GGH - Top High Rise Builders by Last 12 Month's Sales

Builder	2025									2026			Total	Market Share %
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
Activa	5	4	1	4	2	5	2	0	4	0	11	12	50	12.7%
Emblem Developments	10	4	2	3	2	4	3	4	4	1	2	2	41	10.4%
Tricar Group		0	16	7	2	4	4	2	1	0	1	0	37	9.4%
Rosehaven Homes	8	0	0	7	2	0	0	0	0	0	2	1	20	5.1%
Granite Homes	0	0	0	5	3	2	4	3	0	0	0	1	18	4.6%
IN8 Developments	6	1	0	1	2	0	4	1	0	1	0	2	18	4.6%
Westdale Properties	6	1	0	1	2	0	4	1	0	1	0	2	18	4.6%
Crescent Homes	1	4	3	2	2	1	0	0	0	2	0	2	17	4.3%
Fusion Homes	1	4	0	0	2	1	0	1	0	5	1	2	17	4.3%
Huron Creek Developments			4	5	2	2	1	0	0	0	0	0	14	3.5%
Total (All 71 Builders)	49	41	47	52	28	34	33	20	18	16	25	32	395	

Please Note: Sales in projects associated with more than one builder (ie: joint ventures) have been allocated in the full amount to each builder involved.

Top Sites



GGH - Top High Rise Sites by Current Quarter Sales

Site Name	Municipality	Product Type	Unit Type	2026 Q1
Erinbrook Towns - Activa	Kitchener	Stacked	3 Bedroom & Up	11
			2 Bedroom	10
			Total	21
Anthem at Metalworks - Fusion Homes	Guelph	Apartment	1 Bedroom	1
			1 Bedroom + Den	1
			2 Bedroom + Den	0
			2 Bedroom	2
			Total	4
1107 Main - IN8 Developments and Westdale Properties	Hamilton	Apartment	1 Bedroom	0
			1 Bedroom + Den	3
			2 Bedroom + Den	0
			3 Bedroom & Up	0
			2 Bedroom	0
			Studio	0
			Total	3
Rebecca - Rosehaven Homes	Hamilton	Apartment	1 Bedroom	0
			1 Bedroom + Den	1
			2 Bedroom	2
			Total	3
Design District - Tower A - Emblem Developments	Hamilton	Apartment	1 Bedroom	0
			1 Bedroom + Den	0
			2 Bedroom + Den	0
			3 Bedroom & Up	0
			2 Bedroom	2
			Studio	0
			Total	2
Design District - Tower B - Emblem Developments	Hamilton	Apartment	1 Bedroom	0
			1 Bedroom + Den	1
			2 Bedroom + Den	0
			3 Bedroom & Up	0
			2 Bedroom	1
			Studio	0
			Total	2

Municipal Comparison



Current Quarter Sales Compared to Previous Year by Select Municipality

Municipality	2025 Q1			2026 Q1		
	Apartment	Loft	Stacked	Apartment	Loft	Stacked
Barrie	0		0	4		0
Brantford			1			0
Cambridge	0		2	1		2
Clearview	0			0		
Collingwood	15			0		
Grimsby	0			0		
Guelph	0		13	5		4
Haldimand County			2			0
Hamilton	35	0	5	15	0	1
Kitchener	6		14	0		29
Niagara Falls	2		2			0
Orangeville	7			1		
Oro-Medonte	0		0	0		0
Pelham	0			2		
Peterborough	3		0	5		0
St. Catharines	3			0		
Wasaga Beach	0			0		
Waterloo	3		3	2		1
Welland	0		2	0		1
West Gwillimbury	3			0		
Grand Total	77	0	44	35	0	38

Current KPI's

	Avg. \$	Avg. SF	Sales/Site
Cambridge	\$589,230	979	0.2
Guelph	\$634,396	1,041	0.2
Kitchener	\$585,728	809	0.3
Waterloo	\$1,472,523	1,197	0.1



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