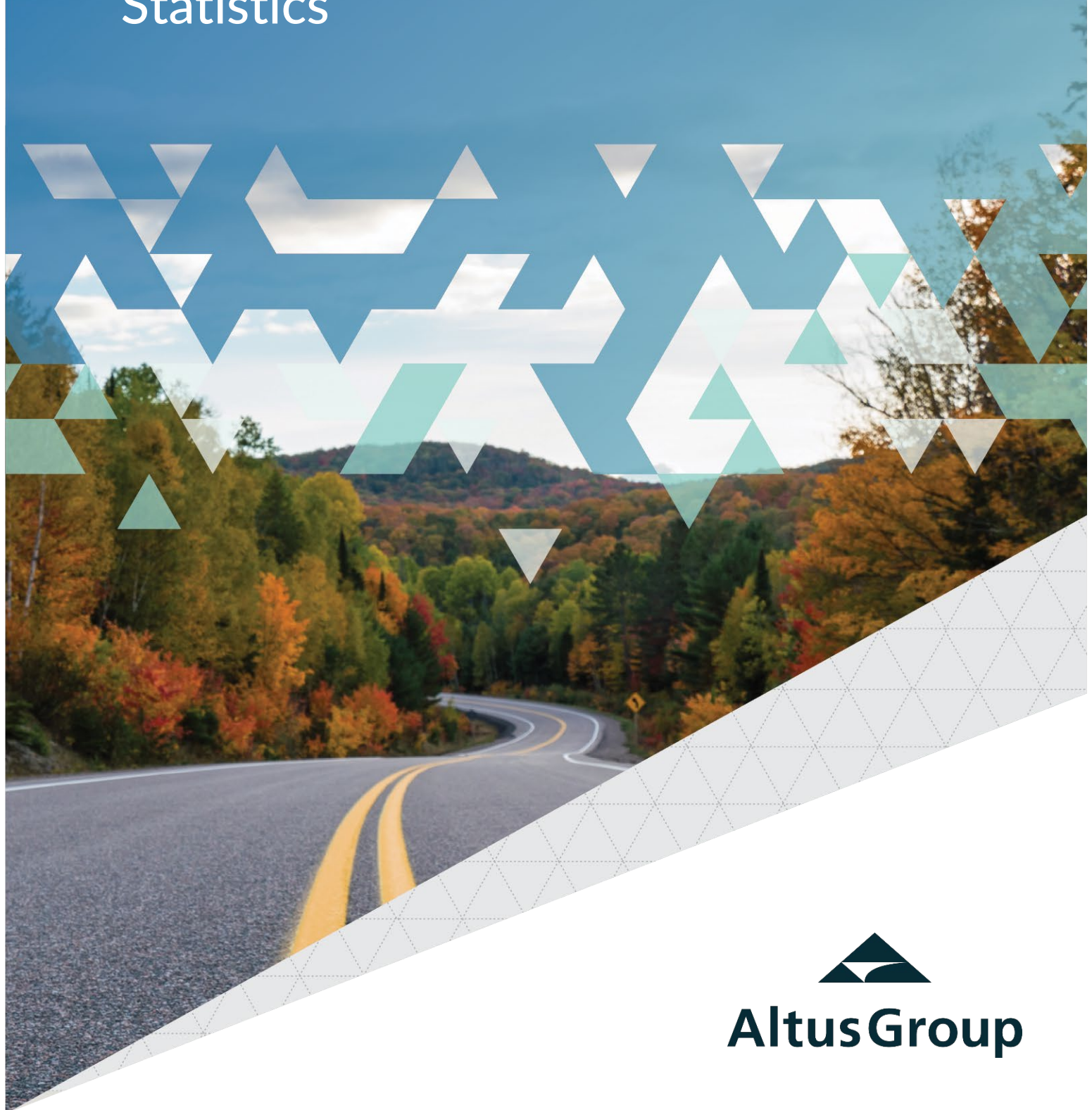
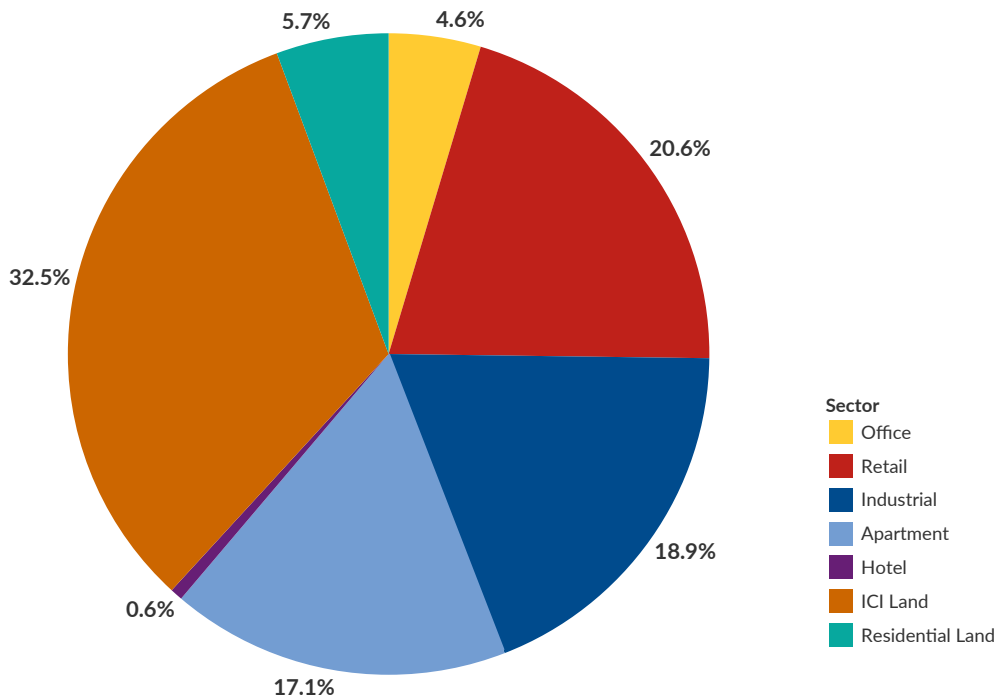

Greater Golden Horseshoe Commercial Q1 2026 Statistics



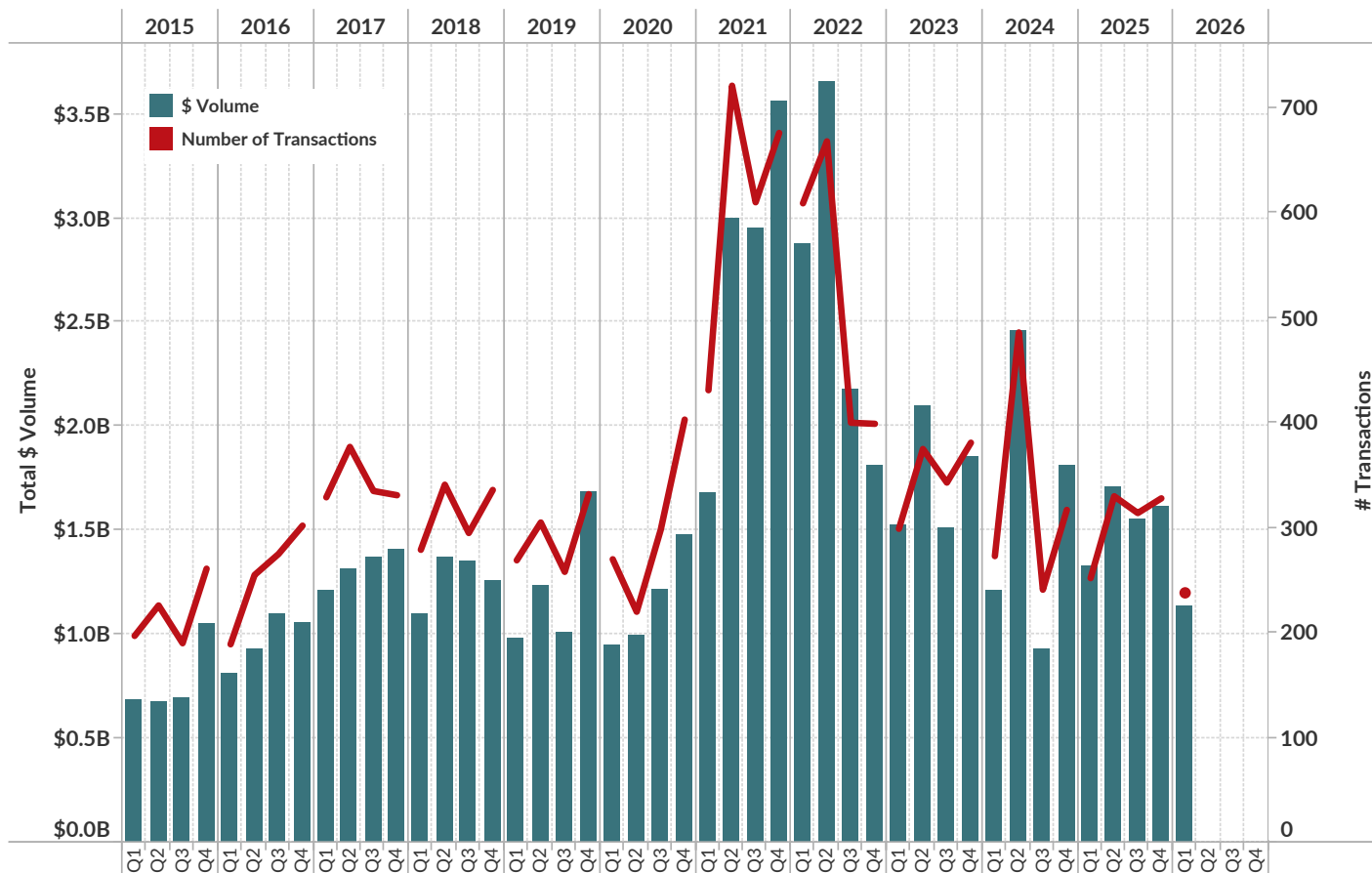
AltusGroup

Q1 2026 YTD Property Transactions - Total \$ Volume by Sector



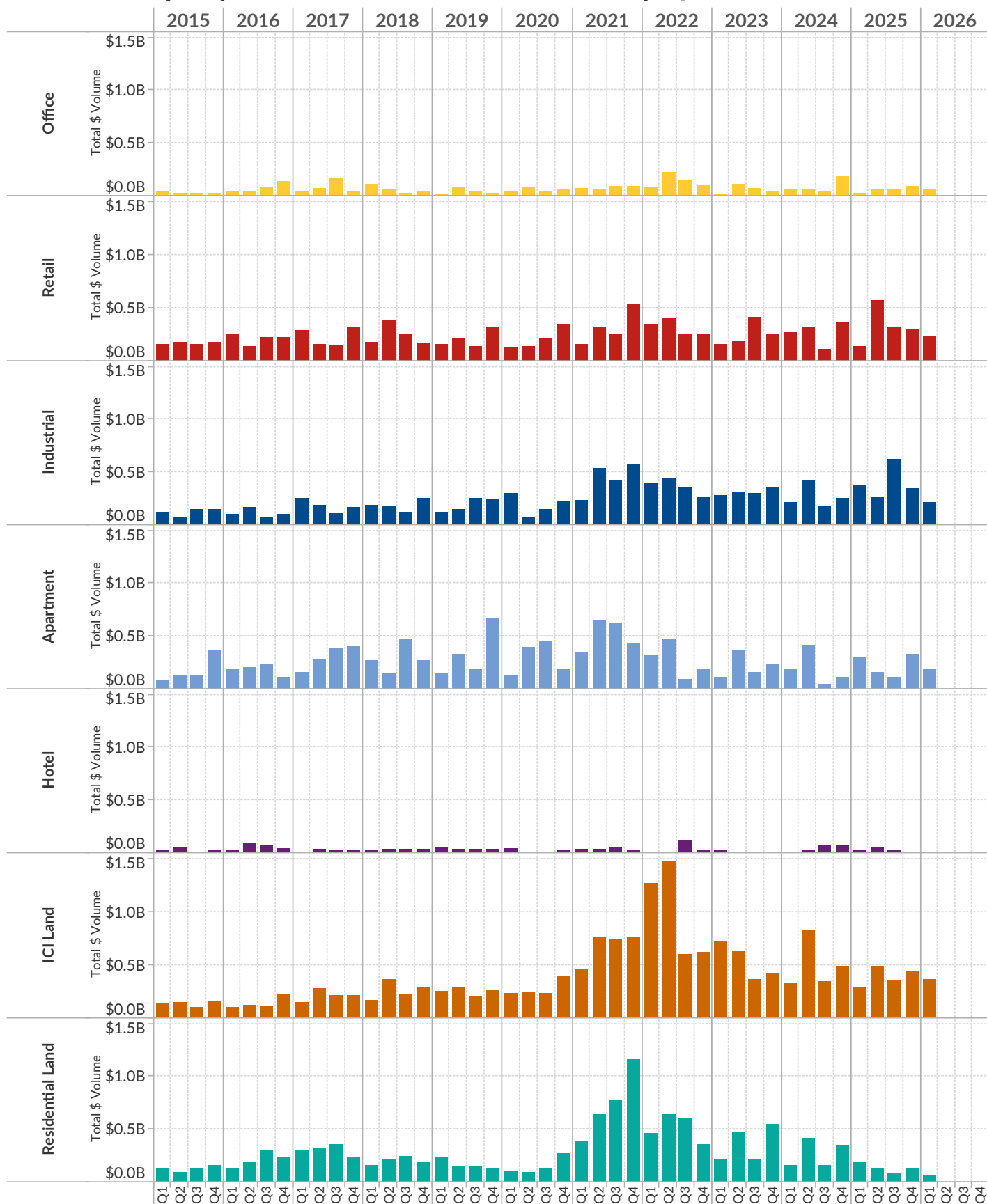
Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

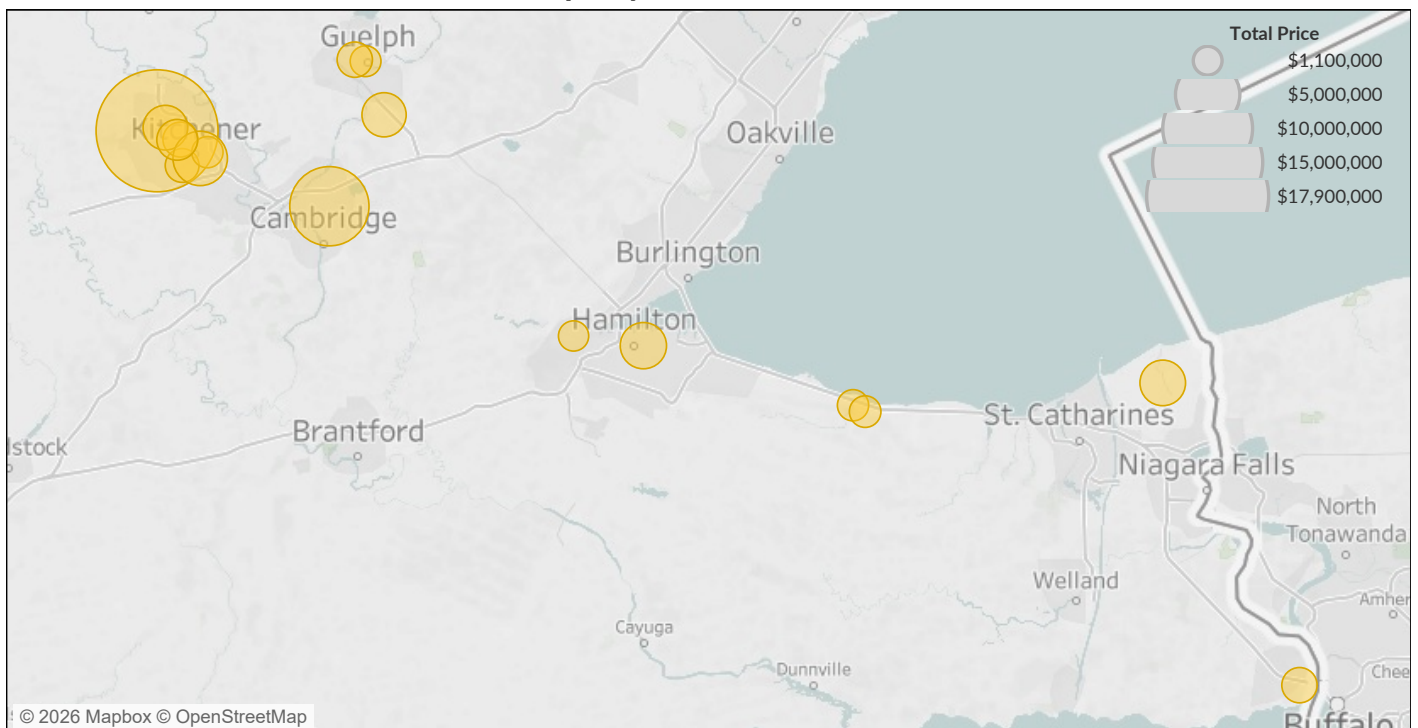
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2025	2026		
East GGH					-100.0%	
North GGH			\$4.1M		-100.0%	
South GGH	\$10.1M	6	\$9.9M	\$10.1M	-89.9%	\$410
West GGH	\$42.4M	11	\$4.7M	\$42.4M	-35.8%	\$432
Grand Total	\$52.5M	17	\$18.7M	\$52.5M	-75.2%	\$427

Office - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Building Size	Price/SF
295 Hagey Boulevard	Waterloo Region	Waterloo	\$17.9M	92,862	\$193
1150 Franklin Boulevard	Waterloo Region	Cambridge	\$7.6M	21,000	\$360
67 King Street East	Waterloo Region	Kitchener	\$3.6M	17,500	\$204
177 Rebecca Street	Hamilton	Hamilton	\$2.6M	7,317	\$352
1 Henegan Road	Niagara Region	Niagara-on-the-Lake	\$2.5M	Null	Null

Source: Altus Group

Office Property Transactions - Q1 2026



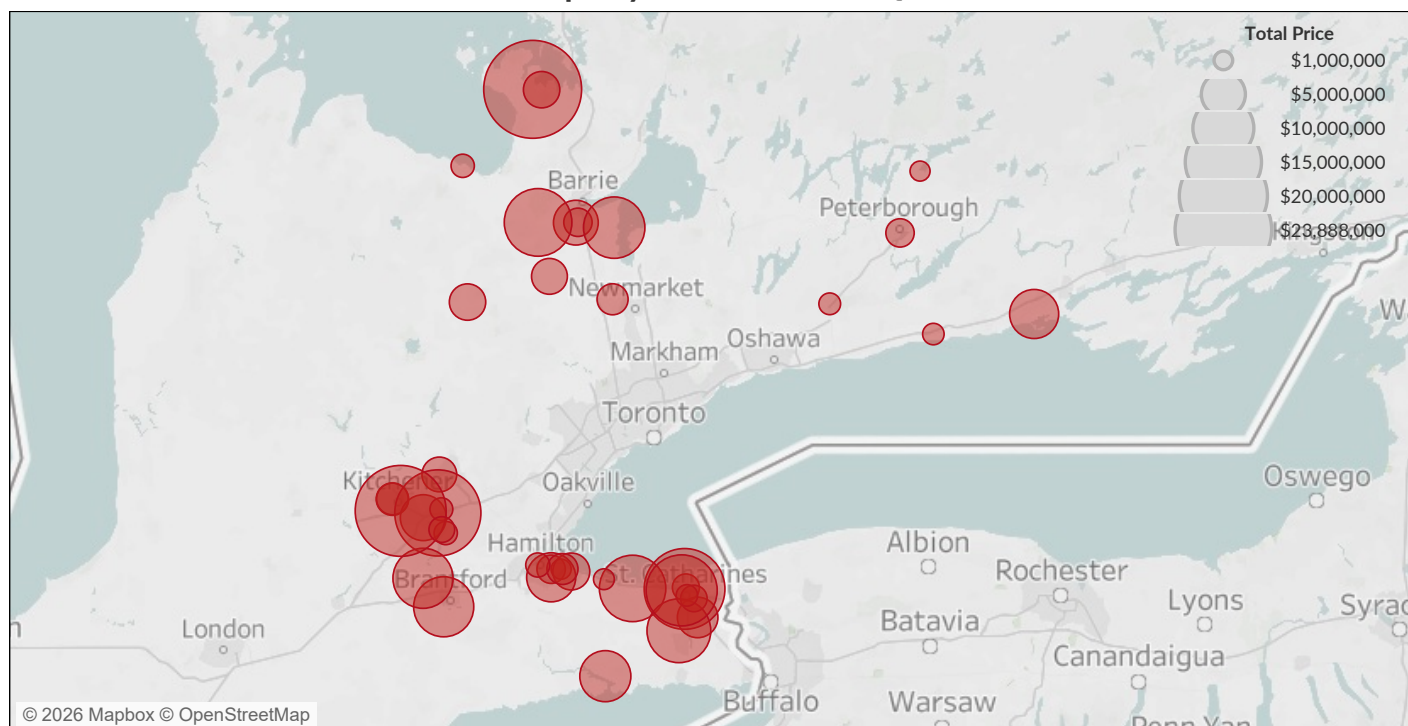
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2025	2026		
East GGH	\$11.3M	5	\$9.6M	\$11.3M	-92.7%	\$551
North GGH	\$65.2M	10	\$47.5M	\$65.2M	-66.2%	\$460
South GGH	\$100.6M	18	\$35.8M	\$100.6M	-87.2%	\$306
West GGH	\$56.8M	9	\$37.5M	\$56.8M	-65.2%	\$636
Grand Total	\$234.0M	42	\$130.4M	\$234.0M	-81.9%	\$484

Retail - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Building Size	Price/SF
9292 County Road 93	Simcoe County	Midland	\$23.9M	Null	Null
730 Ottawa Street South	Waterloo Region	Kitchener	\$20.6M	105,978	Null
101 Holiday Inn Drive	Waterloo Region	Cambridge	\$18.5M	Null	Null
87 Meadowvale Drive	Niagara Region	St. Catharines	\$16.3M	159,241	\$102
375 Ontario Street	Niagara Region	St. Catharines	\$12.6M	29,611	\$426

Source: Altus Group

Retail Property Transactions - Q1 2026



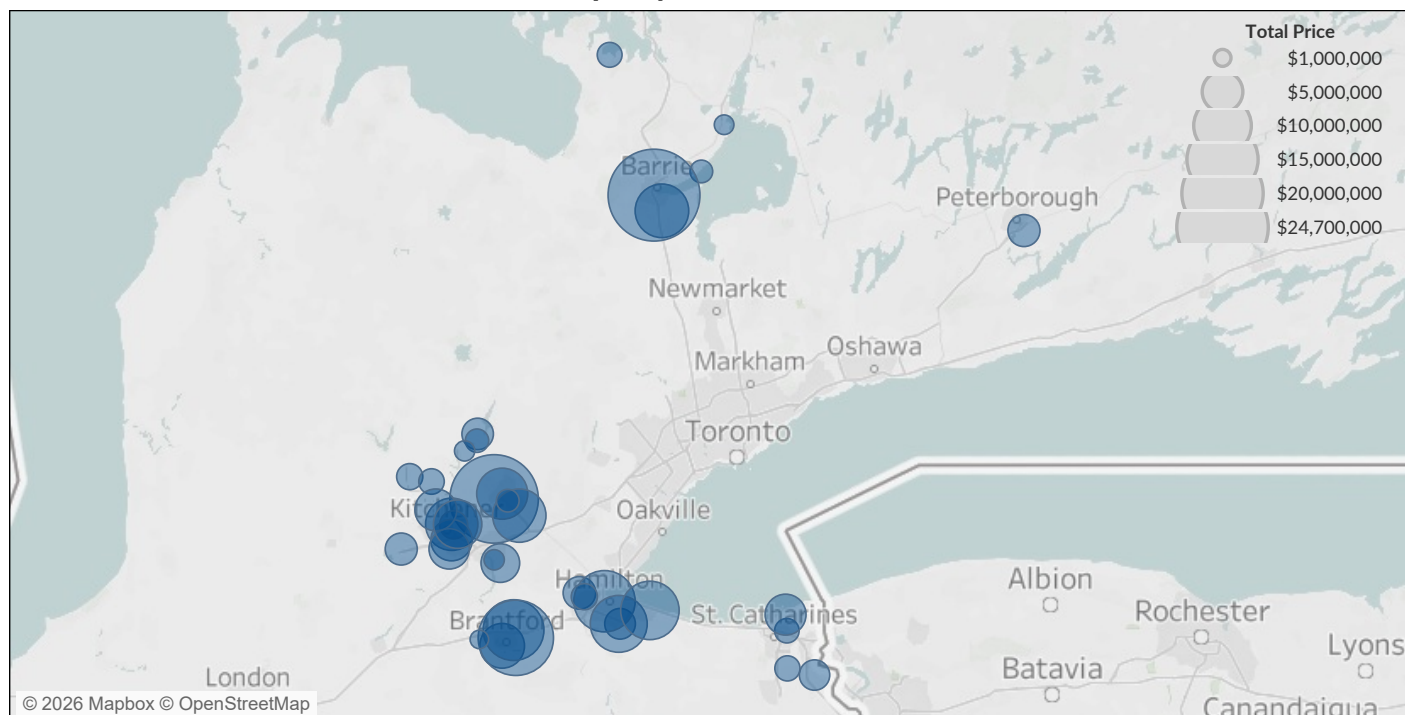
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2025	2026		
East GGH	\$3.0M	1		\$3.0M	-92.2%	
North GGH	\$37.5M	5	\$59.9M	\$37.5M	-91.3%	\$319
South GGH	\$83.8M	14	\$134.7M	\$83.8M	-81.2%	\$226
West GGH	\$90.6M	18	\$180.5M	\$90.6M	-87.1%	\$320
Grand Total	\$214.9M	38	\$375.0M	\$214.9M	-86.7%	\$277

Industrial - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Building Size	Price/SF
200 Brock Street	Simcoe County	Barrie	\$24.7M	Null	Null
595 Elmira Road North	Wellington County	Guelph	\$22.9M	60,955	\$376
254 Henry Street	County of Brant	Brantford	\$16.6M	128,019	\$130
150 Chatham Street	Hamilton	Hamilton	\$11.0M	77,482	\$142
49 Easton Road	County of Brant	Brantford	\$10.8M	40,184	\$269

Source: Altus Group

Industrial Property Transactions - Q1 2026



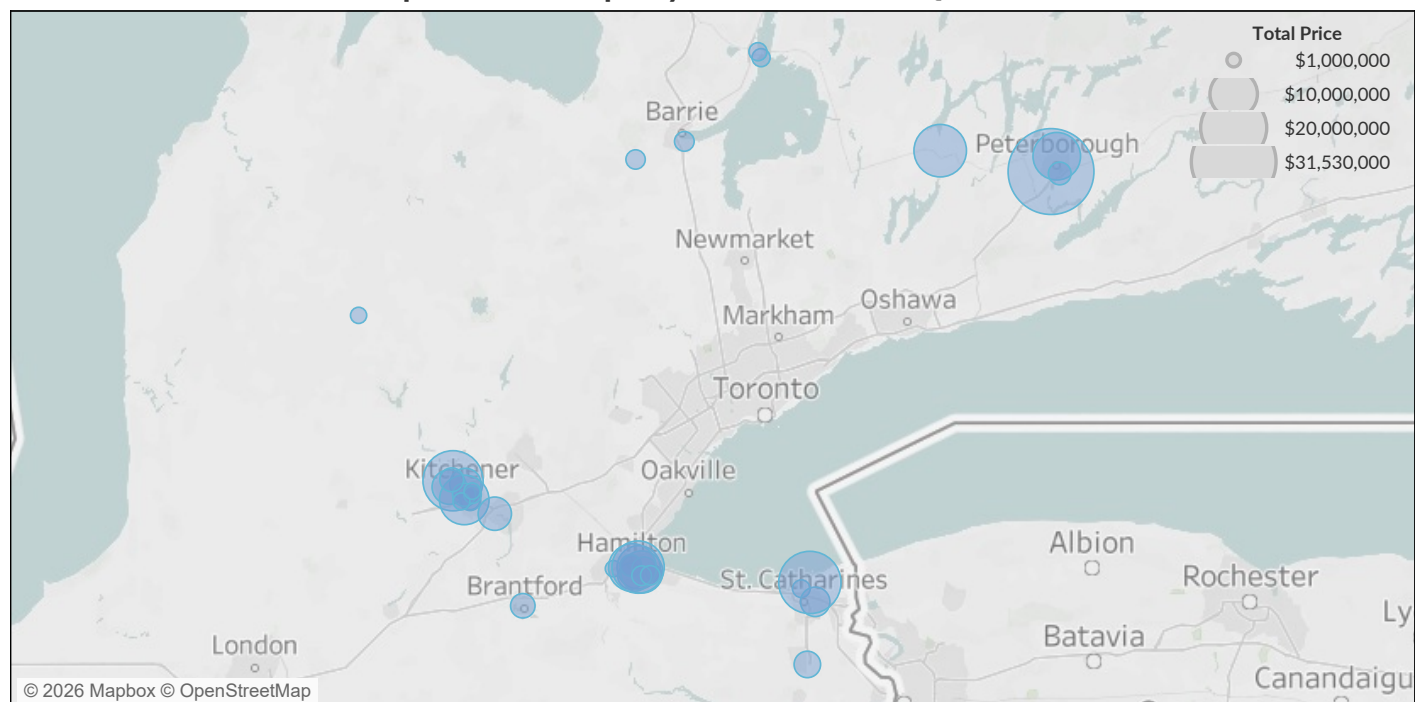
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Unit
			2025	2026		
East GGH	\$55.2M	4	\$1.5M	\$55.2M	163.9%	\$112,500
North GGH	\$6.1M	4	\$37.0M	\$6.1M	-89.4%	\$250,000
South GGH	\$79.8M	18	\$39.0M	\$79.8M	-76.6%	\$268,004
West GGH	\$53.0M	13	\$223.2M	\$53.0M	-88.6%	\$230,720
Grand Total	\$194.0M	39	\$300.6M	\$194.0M	-78.1%	\$236,507

Apartment - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Number of Units	Price Per Unit
836 Talwood Drive	Peterborough County	Peterborough	\$31.5M	\N	Null
20 Bradmon Drive	Niagara Region	St. Catharines	\$16.6M	71	\$233,803
35 Columbia Street West	Waterloo Region	Waterloo	\$15.5M	\N	Null
41 Angeline Street South	Kawartha Lakes	Kawartha Lakes	\$11.8M	49	\$240,816
401 Main Street East	Hamilton	Hamilton	\$11.7M	52	\$225,000

Source: Altus Group

Apartment Property Transactions - Q1 2026



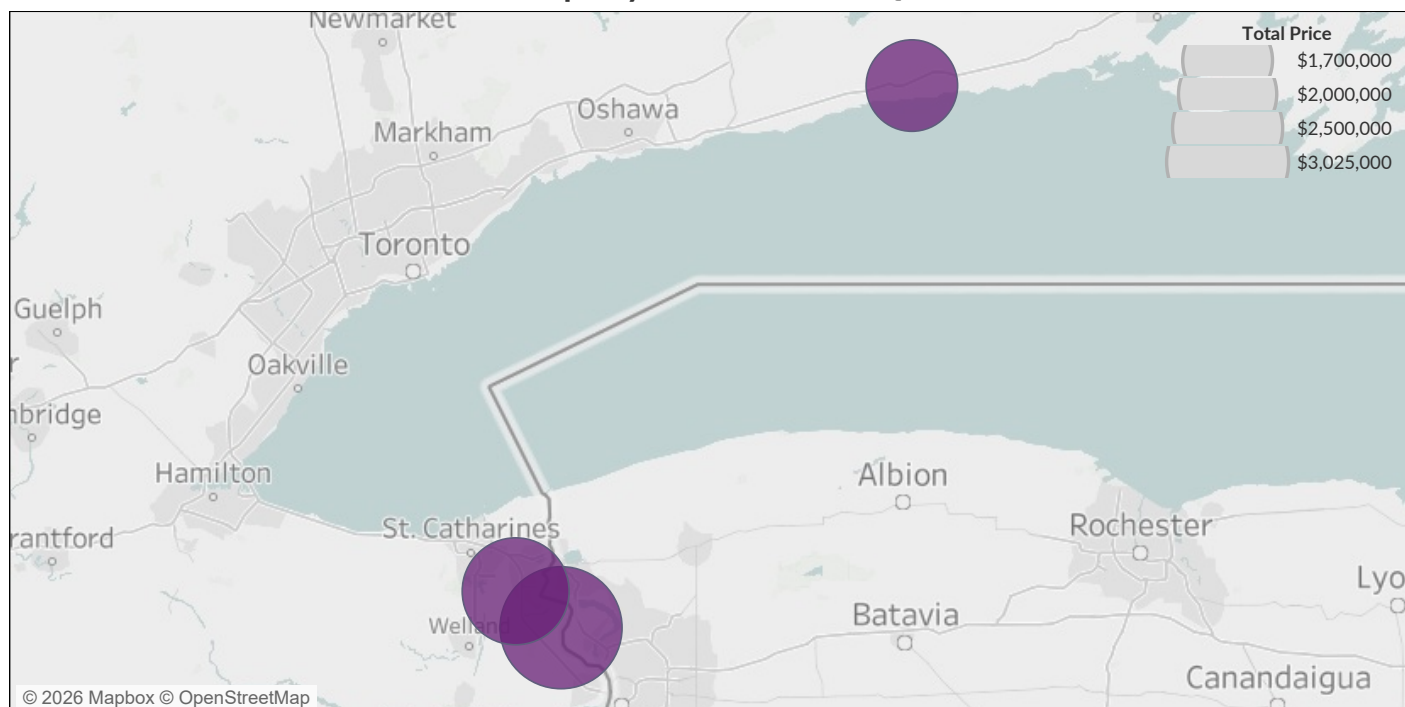
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Room
			2025	2026		
East GGH	\$1.7M	1		\$1.7M	195.0%	
North GGH					946.9%	
South GGH	\$5.4M	2	\$1.0M	\$5.4M	-69.4%	\$250,000
West GGH			\$26.1M		9.5%	\$201,087
Grand Total	\$7.1M	3	\$27.1M	\$7.1M	-39.7%	\$225,544

Hotel - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Number of Rooms	Price Per Room
10655 Niagara River Parkway	Niagara Region	Niagara Falls	\$3.0M	17	\$177,941
8405 Lundy's Lane	Niagara Region	Niagara Falls	\$2.3M	13	\$178,846
1144 Division Street	Northumberland County	Cobourg	\$1.7M	17	\$100,000

Source: Altus Group

Hotel Property Transactions - Q1 2026



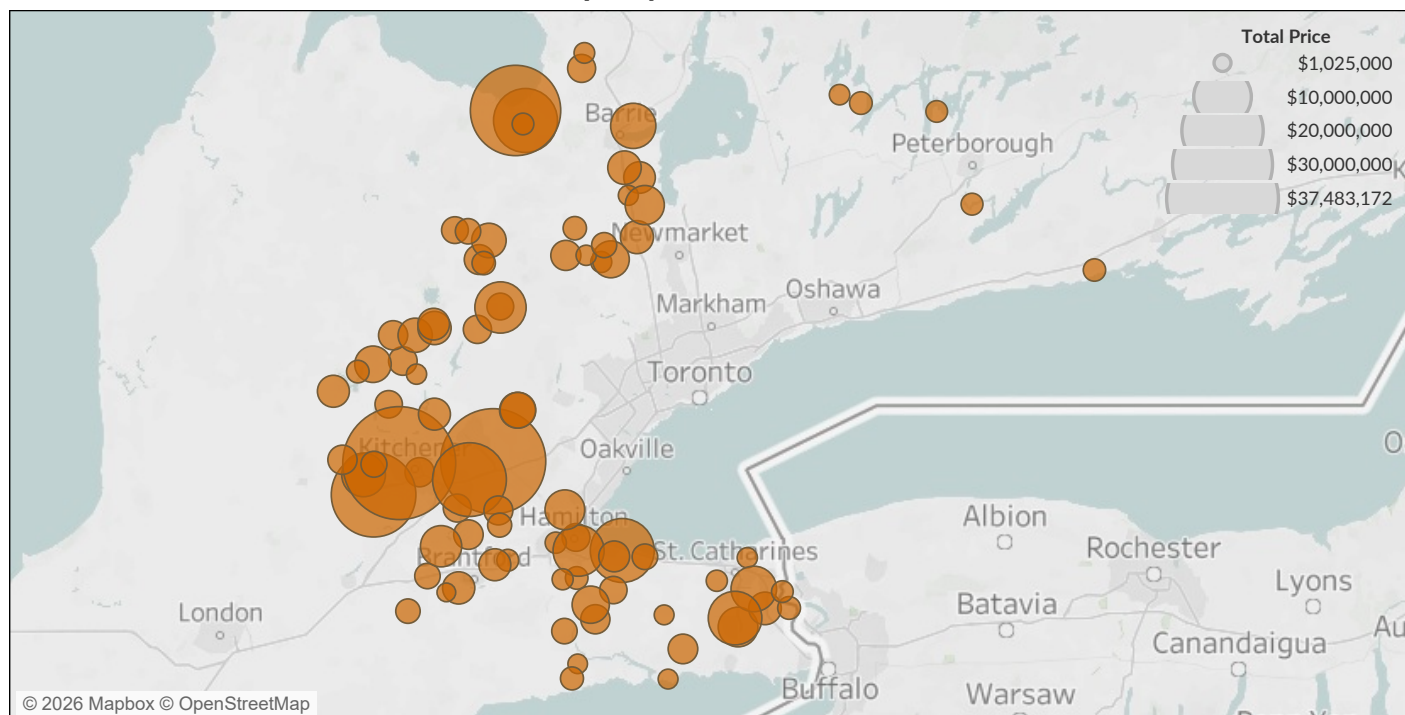
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Acre
			2025	2026		
East GGH	\$7.0M	5	\$19.4M	\$7.0M	-93.0%	\$0.2M
North GGH	\$98.5M	25	\$85.1M	\$98.5M	-80.6%	\$0.4M
South GGH	\$105.2M	36	\$121.4M	\$105.2M	-82.8%	\$0.1M
West GGH	\$158.8M	22	\$59.2M	\$158.8M	-54.2%	\$0.1M
Grand Total	\$369.4M	88	\$285.1M	\$369.4M	-76.4%	\$0.2M

ICI Land - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Null	County of Brant	Brant	\$1.0M	62.5	\$16,395
	Haldimand County	Haldimand County	\$1.2M	80.5	\$14,282
	Hamilton	Hamilton	\$4.6M	4.3	Null
	Niagara Region	Niagara Falls	\$3.1M	14.8	\$210,576
			\$1.5M	1.0	Null

Source: Altus Group

ICI Land Property Transactions - Q1 2026



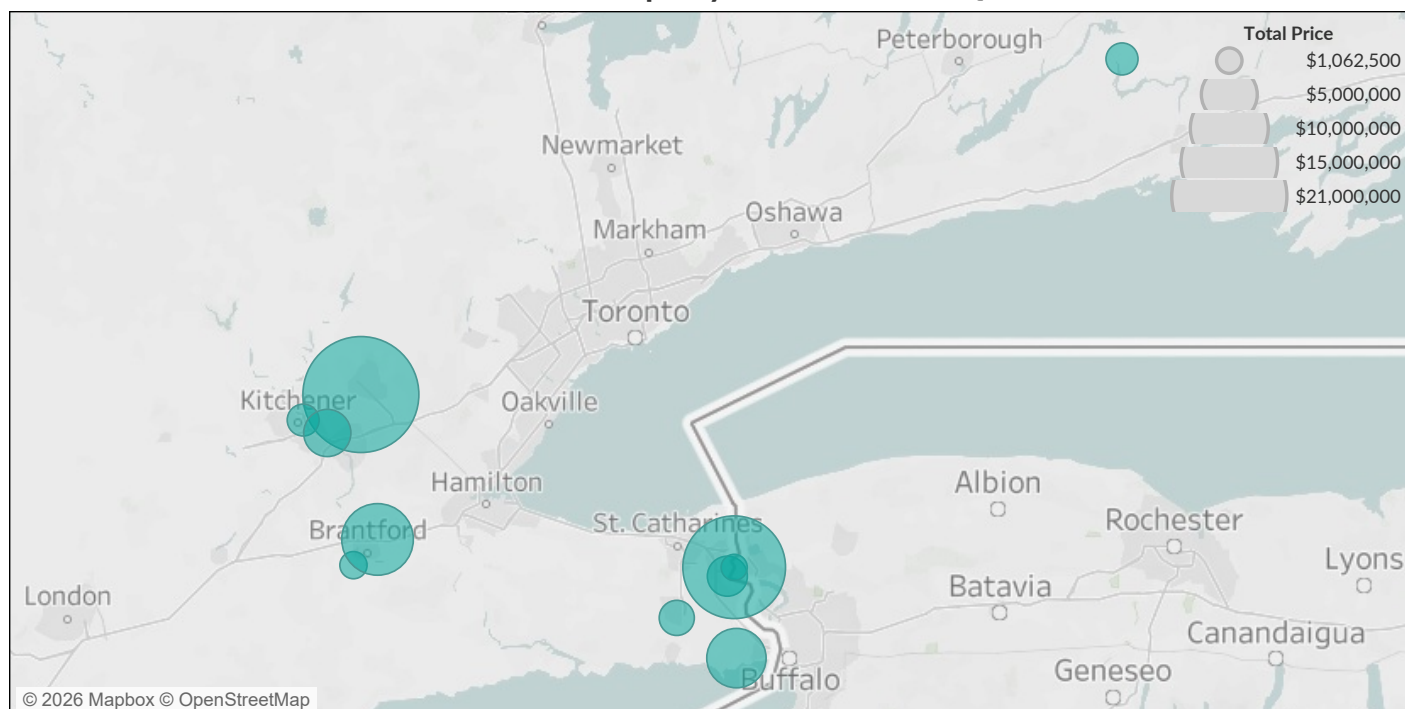
	Q1 2026 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Acre
			2025	2026		
East GGH	\$1.6M	1	\$15.5M	\$1.6M	-92.9%	\$0.4M
North GGH			\$31.0M		-100.0%	\$1.3M
South GGH	\$36.6M	7	\$94.0M	\$36.6M	-80.2%	\$1.0M
West GGH	\$26.1M	3	\$52.2M	\$26.1M	-88.7%	\$2.3M
Grand Total	\$64.3M	11	\$192.7M	\$64.3M	-87.9%	\$1.1M

Residential Land - Top 5 Transactions Q1 2026

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
361 Whitelaw Road	Wellington County	Guelph	\$21.0M	18.1	\$1,162,147
4249 /4267 River Road	Niagara Region	Niagara Falls	\$16.5M	Null	Null
140 Lynden Road	County of Brant	Brantford	\$8.0M	4.9	Null
3770 Hazel Street	Niagara Region	Fort Erie	\$5.5M	6.8	\$814,815
555 Riverbank Drive	Waterloo Region	Cambridge	\$3.5M	Null	Null

Source: Altus Group

Residential Land Property Transactions - Q1 2026



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