

Altus Group

Vancouver Market Area
Ridge Meadows

New Homes Sub Market Report
Data as of Q3 2026

Ridge Meadows
Submarket Report - Q3 2026



Sales - Q3 2026

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	12		26	10	48

Annual Sales

2021	2022	2023	2024	2025
774	395	185	245	103

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Total Homes
High Rise					
Mid Rise	4	358	221	118	19
Low Rise					
Townhouse	6	542	430	72	40
Single Family	3	177	31	24	122
Grand Total	13	1,077	682	214	181

Ridge Meadows
Submarket Report - Q3 2026

Altus Group

Current Pricing & Size

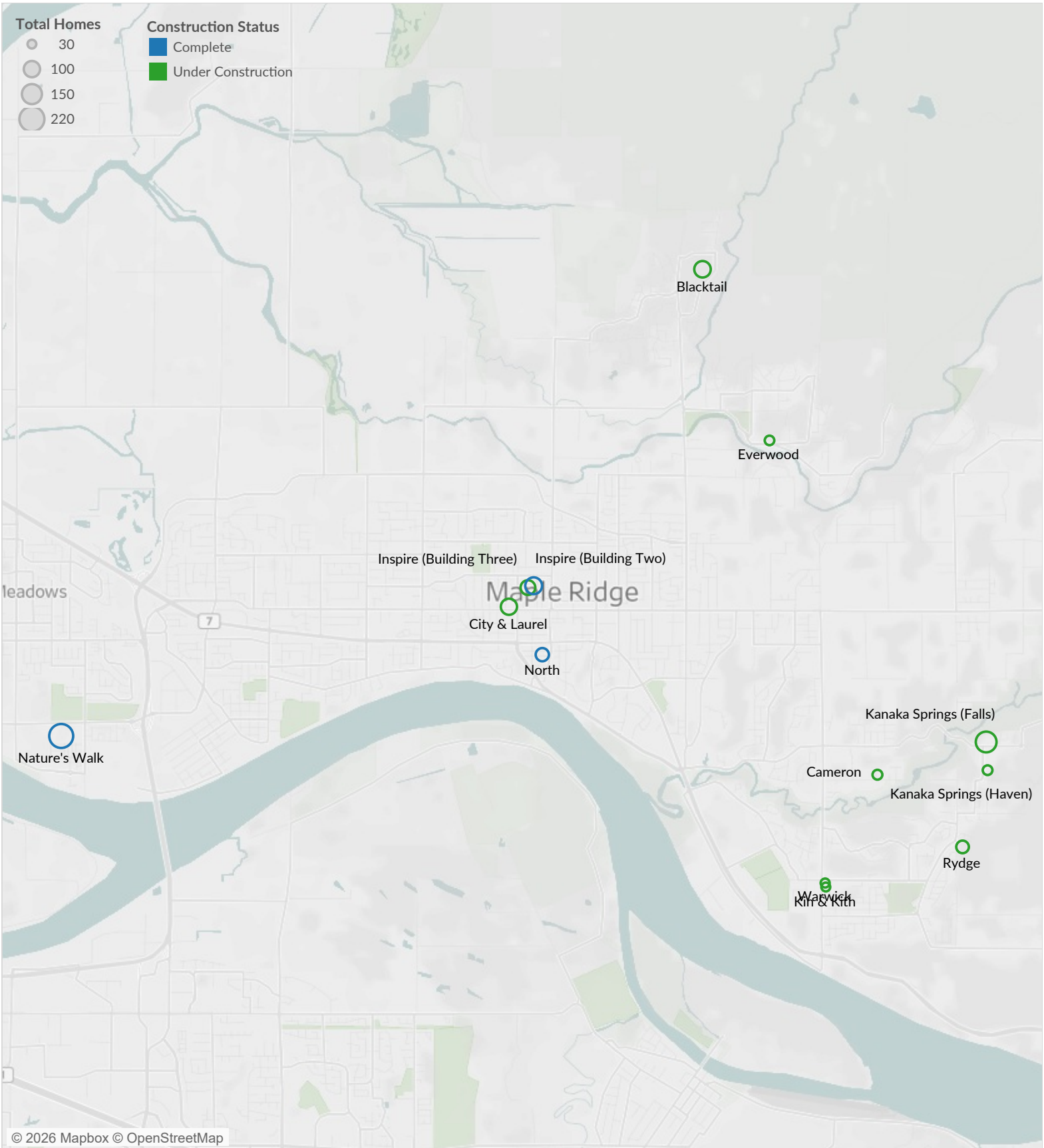
Property Type	Avg. $/SF Min	Avg. $/SF Max	Avg. $/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	$653	$858	$814	487	944
Low Rise					
Townhouse	$518	$610	$573	1,382	1,884
Single Family	$396	$463	$470	3,012	3,605

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Homes Sold	Total Homes
Nature's Walk	Onni	Townhouse	June 2017	$465	217	220
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	$590	136	165
Inspire (Building Two)	Platinum Group of Companies	Mid Rise	May 2022	$828	86	108
Blacktail	Morningstar Homes	Single Family	May 2026	$440	20	104
City & Laurel	Eleven Oaks Development	Mid Rise	September 2023	$834	81	100
Inspire (Building Three)	Platinum Group of Companies	Mid Rise	October 2024	$800	18	83
North	Falcon Homes & Designs Ltd.	Mid Rise	September 2023	$792	36	67
Rydge	Raicon Developments ..	Townhouse	September 2023	$533	30	61
Cameron	Paddington Properties	Single Family	April 2023	$477	4	37
Kanaka Springs (Haven)	Epic Homes	Single Family	May 2025	$492	7	36

Ridge Meadows
Submarket Report - Q3 2026

Current Active Phases



Ridge Meadows
Submarket Report - Q3 2026

Altus Group

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Quarter Sales	Total Homes
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	$590	17	165
Blacktail	Morningstar Homes	Single Family	May 2026	$440	10	104
Inspire (Building Three)	Platinum Group of Companies	Mid Rise	October 2024	$800	6	83
Warwick	Bolt Construction Ltd.	Townhouse	March 2024	$635	5	31
North	Falcon Homes & Designs Ltd.	Mid Rise	September 2023	$792	4	67
Nature's Walk	Onni	Townhouse	June 2017	$465	2	220
Inspire (Building Two)	Platinum Group of Companies	Mid Rise	May 2022	$828	2	108
Everwood	Woodlock Developments	Townhouse	May 2024	$636	2	35

Future Supply - Ridge Meadows

	Coming Soon	
Project Type	Number of Projects	Total Homes
High Rise	2	959
Mid Rise	3	478
Low Rise		
Townhouse	1	28
Single Family	1	55
Grand Total	7	1,520

	Unreleased Units	
Property Type	Number of Projects	Total Homes
High Rise		
Mid Rise	4	19
Low Rise		
Townhouse	6	112
Single Family	2	54
Grand Total	12	185

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions ine information contained in the material represented. E&O.E.

Altus Group

Altus Group is a leading provider of commercial real estate ("CRE") intelligence, anchored by ARGUS – the industry's go-to software for valuation and performance analytics. For more than two decades, Altus has played a vital role in empowering CRE professionals with the analytics and trusted advice they need to make high-stakes decisions with confidence. The world's CRE leaders rely on our market-leading solutions and expertise to drive performance and manage risk. Our people around the world are making a lasting impact on an industry undergoing unprecedented change – helping shape the cities where we live, work, and build thriving communities.

For more information about Altus (TSX: AIF) please visit www.altusgroup.com

This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice or services of Altus Group Limited, its affiliates and its related entities (collectively "Altus Group"). You should not act upon the information contained in this publication without obtaining specific professional advice. The information contained in this publication is provided for informational purposes only, and should not be construed as legal or financial advice on any subject matter. No representation or warranty (express or implied) is given as to the accuracy, completeness or reliability of the information contained in this publication, or the suitability of the information for a particular purpose. Altus Group has no obligation (express or implied) to correct or update any or all of the information contained herein or to advise you of any changes. Altus Group does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it. The distribution of this publication to you does not create, extend or revive a client relationship between Altus Group and you or any other person or entity. This publication, or any part thereof, may not be reproduced or distributed in any form for any purpose without the express written consent of Altus Group.

© 2026 Altus Group Limited. All rights reserved.