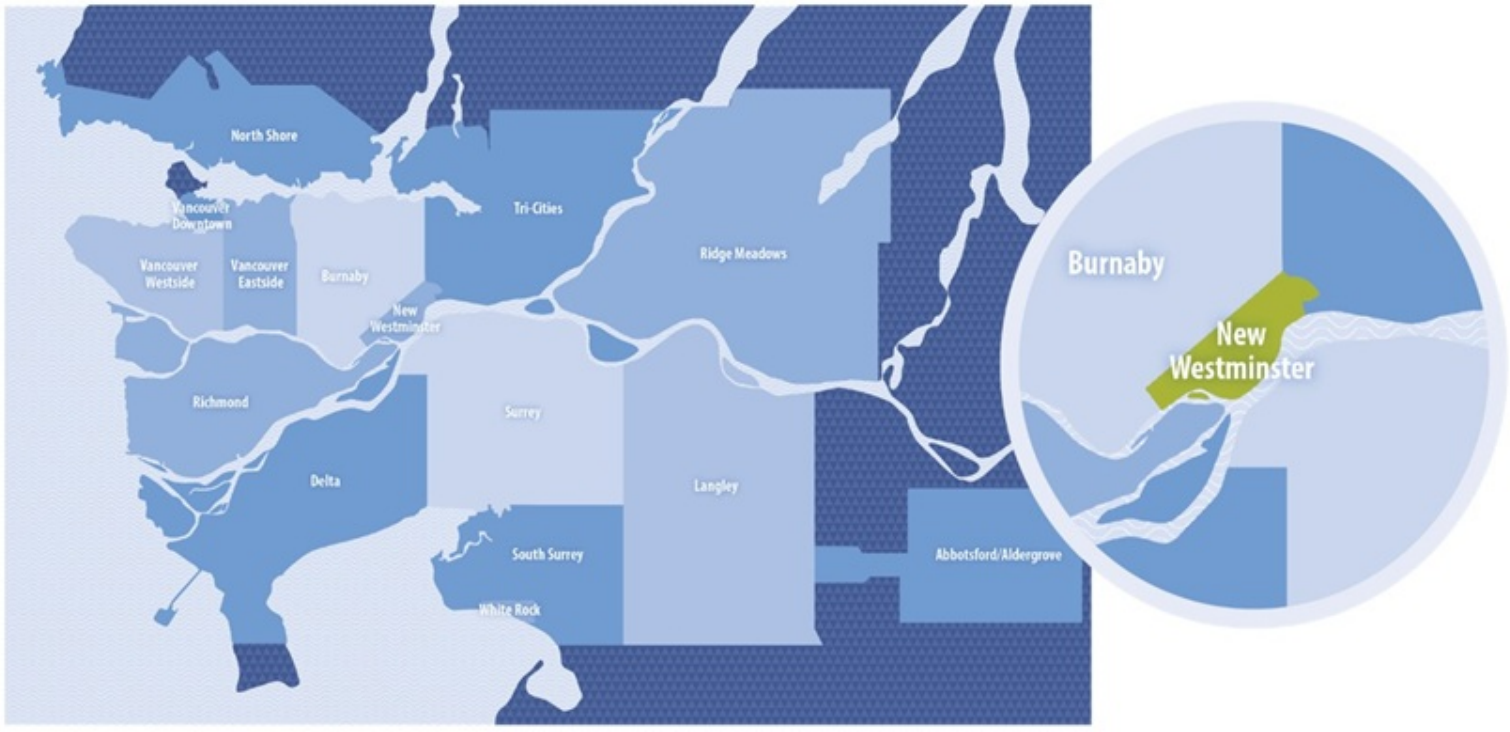


Altus Group

Vancouver Market Area
New Westminster

New Homes Sub Market Report
Data as of Q3 2026

New Westminster
Submarket Report - Q3 2026



Sales - Q3 2026

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
7	7		0	0	14

Annual Sales

2021	2022	2023	2024	2025
300	560	20	27	27

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Total Homes
High Rise	3	869	742	127	0
Mid Rise	2	276	209	67	0
Low Rise					
Townhouse	2	182	29	27	126
Single Family	1	10	3	0	7
Grand Total	8	1,337	983	221	133

New Westminster
Submarket Report - Q3 2026

Altus Group

Current Pricing & Size

Property Type	Avg. $/SF Min	Avg. $/SF Max	Avg. $/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	$798	$1,489	$976	549	1,530
Mid Rise	$739	$1,390	$940	526	1,518
Low Rise					
Townhouse	$690	$734	$740	1,260	1,606
Single Family	$855	$865	$885	1,853	2,105

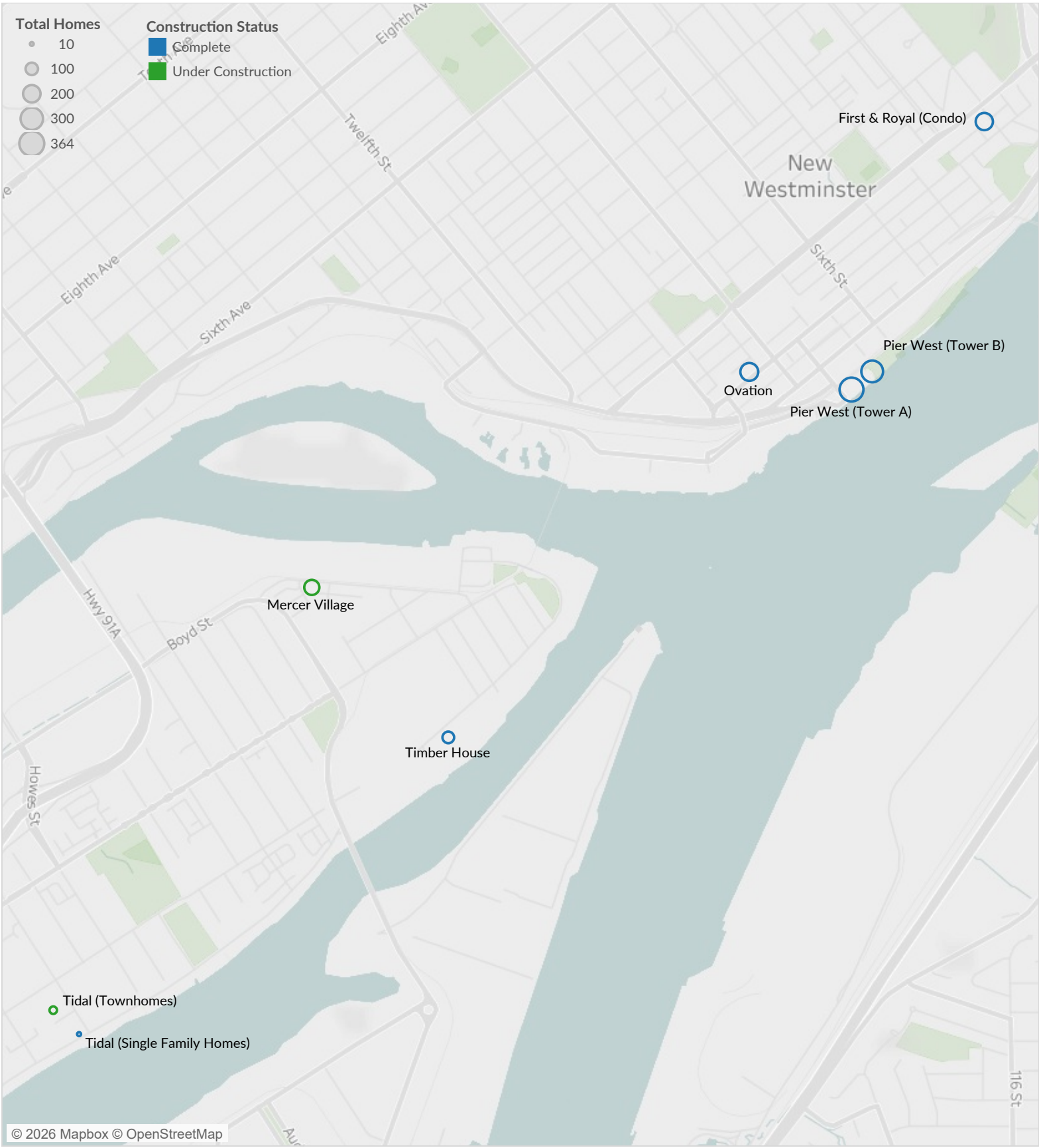
Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Homes Sold	Total Homes
Pier West (Tower A)	Bosa Developments	High Rise	February 2018	$1,020	333	364
Pier West (Tower B)	Bosa Developments	High Rise	March 2018	$1,010	233	301
Ovation	Domus	High Rise	October 2018	$897	176	204
First & Royal (Condo)	Redic Developments,Areva Livi..	Mid Rise	October 2022	$910	179	189
Mercer Village	Domus,Platform Properties	Townhouse	May 2024	$770	27	146
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	$970	30	87
Tidal (Townhomes)	Simran Construction	Townhouse	July 2025	$710	2	36
Tidal (Single Family Homes)	Simran Construction	Single Family	August 2023	$885	3	10

New Westminster
Submarket Report - Q3 2026

Altus Group

Current Active Phases



New Westminster
Submarket Report - Q3 2026

Altus Group

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Quarter Sales	Total Homes
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	$970	6	87
Ovation	Domus	High Rise	October 2018	$897	4	204
Pier West (Tower B)	Bosa Developments	High Rise	March 2018	$1,010	3	301
First & Royal (Condo)	Redic Developments,Areva L..	Mid Rise	October 2022	$910	1	189

Future Supply - New Westminster

	Coming Soon	
Project Type	Number of Projects	Total Homes
High Rise	1.0	216.0
Mid Rise	1.0	194.0
Low Rise		
Townhouse	1.0	55.0
Single Family		
Grand Total	3.0	465.0

	Unreleased Units	
Property Type	Number of Projects	Total Homes
High Rise	3	0
Mid Rise	2	11
Low Rise		
Townhouse	2	126
Single Family	1	7
Grand Total	8	144

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions ine information contained in the material represented. E&O.E.

Altus Group

Altus Group is a leading provider of commercial real estate ("CRE") intelligence, anchored by ARGUS – the industry's go-to software for valuation and performance analytics. For more than two decades, Altus has played a vital role in empowering CRE professionals with the analytics and trusted advice they need to make high-stakes decisions with confidence. The world's CRE leaders rely on our market-leading solutions and expertise to drive performance and manage risk. Our people around the world are making a lasting impact on an industry undergoing unprecedented change – helping shape the cities where we live, work, and build thriving communities.

For more information about Altus (TSX: AIF) please visit www.altusgroup.com

This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice or services of Altus Group Limited, its affiliates and its related entities (collectively "Altus Group"). You should not act upon the information contained in this publication without obtaining specific professional advice. The information contained in this publication is provided for informational purposes only, and should not be construed as legal or financial advice on any subject matter. No representation or warranty (express or implied) is given as to the accuracy, completeness or reliability of the information contained in this publication, or the suitability of the information for a particular purpose. Altus Group has no obligation (express or implied) to correct or update any or all of the information contained herein or to advise you of any changes. Altus Group does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it. The distribution of this publication to you does not create, extend or revive a client relationship between Altus Group and you or any other person or entity. This publication, or any part thereof, may not be reproduced or distributed in any form for any purpose without the express written consent of Altus Group.

© 2026 Altus Group Limited. All rights reserved.